

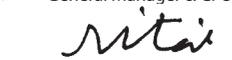
## Profit and Loss Account

For the year ended 31 December 2016

	Notes	(Amount in Taka)	
		2016	2015
<b>Operating income</b>			
Interest and revenue income	23	21,446,185,391	23,635,351,099
Interest paid on deposits, borrowings etc.	24	(20,619,597,687)	(22,942,803,142)
<b>Net interest income</b>		<b>826,587,704</b>	<b>692,547,957</b>
Investment income	25	15,611,826,132	14,952,372,541
Commission, exchange earnings and brokerage	26	3,089,128,312	3,255,413,507
Other operating income	27	1,268,892,284	1,015,271,792
		<b>19,969,846,728</b>	<b>19,223,057,840</b>
<b>Total Operating Income</b>		<b>20,796,434,432</b>	<b>19,915,605,797</b>
<b>Operating expenses</b>			
Salary and allowances	28	10,065,083,886	6,952,667,148
Rent, taxes, insurance, electricity etc.	29	1,059,119,002	852,121,308
Legal expenses	30	37,122,036	24,588,226
Postage, stamp, telecommunication etc.	31	346,820,326	249,328,769
Stationery, printing, advertisement etc.	32	206,984,501	280,203,490
Chief Executive's salary and allowances	33	5,328,226	5,700,000
Directors' fees	34	3,633,284	3,513,105
Auditors' fees	35	4,613,500	3,636,000
Depreciation, Amortization and Repair of bank's assets	36	919,679,290	969,891,827
Other expenses	37	2,597,235,097	1,799,215,750
<b>Total operating expenses</b>		<b>15,245,619,148</b>	<b>11,140,865,623</b>
<b>Profit/(Loss) before amortization, provision &amp; tax</b>		<b>5,550,815,284</b>	<b>8,774,740,174</b>
Amortization of valuation adjustment	9.5	1,329,500,000	1,329,500,000
<b>Profit/(Loss) before provision &amp; tax</b>		<b>4,221,315,284</b>	<b>7,445,240,174</b>
Provision for loans and advances	38	8,165,683,497	5,557,860,137
Other provision	39	3,566,121,442	2,486,269,846
<b>Total provision</b>		<b>11,731,804,939</b>	<b>8,044,129,983</b>
<b>Net profit/(loss) before Tax</b>		<b>(7,510,489,655)</b>	<b>(598,889,809)</b>
<b>Provision for Tax</b>			
Current Tax	12.4	2,322,989,078	131,000,000
Deferred Tax	9.6	(2,863,371,879)	(1,382,950,456)
		<b>(540,382,801)</b>	<b>(1,251,950,456)</b>
<b>Net profit/(loss) after Tax</b>		<b>(6,970,106,854)</b>	<b>653,060,647</b>
Retained earnings brought forward from previous years	18	1,100,476,510	280,514,462
		<b>(5,869,630,344)</b>	<b>933,575,109</b>
Appropriation:			
Statutory reserve	14	-	-
General reserve		-	-
		-	-
<b>Retained surplus/(deficit)</b>	18	<b>(5,869,630,344)</b>	<b>933,575,109</b>
<b>Earnings Per Share (EPS)</b>	13.3.2	<b>(33.63)</b>	<b>3.15</b>

These financial statements should be read in conjunction with the annexed notes 1 to 53.

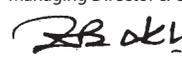
  
(MD. YUSUF ALI)  
General Manager & CFO

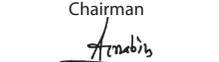
  
(PROF. DR. NITAI CHANDRA NAG)  
Director

  
MABS & Partners  
Chartered Accountants

  
(GOKUL CHAND DAS)  
Director

  
(MOHAMMAD SHAMS-UL ISLAM)  
Managing Director & CEO

  
(DR. ZAID BAKHT)  
Chairman

  
ACNABIN  
Chartered Accountants

Dated, Dhaka  
30-April-2017