

Agrani Bank PLC.

Profit and Loss Account

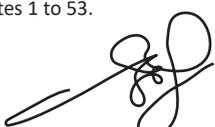
For the year ended 31 December 2023

Amount in BDT

	Notes	2023	2022
Operating income			
Interest and revenue income	23	50,087,735,516	43,007,818,835
Interest paid on deposits, borrowings etc.	24	(44,664,621,330)	(38,688,055,896)
Net interest income		5,423,114,186	4,319,762,939
Investment income	25	18,942,266,650	18,435,974,687
Commission, exchange earnings and brokerage	26	8,879,776,088	4,054,434,648
Other operating income	27	2,050,422,866	1,842,651,258
		29,872,465,604	24,333,060,593
Total Operating Income		35,295,579,790	28,652,823,532
Operating expenses			
Salary and allowances	28	11,641,784,338	11,656,804,153
Rent, taxes, insurance, electricity etc.	29	1,131,823,364	1,161,364,241
Legal expenses	30	17,446,558	19,909,174
Postage, stamp, telecommunication etc.	31	222,052,726	278,617,212
Stationery, printing, advertisement etc.	32	260,187,617	211,425,850
Chief Executive's salary and allowances	33	5,350,000	5,311,290
Directors' fees	34	6,277,422	6,559,197
Auditors' fees	35	4,225,000	4,044,000
Depreciation, Amortization and Repair of bank's assets	36	1,960,092,007	2,140,260,562
Other expenses	37	2,895,152,564	1,148,368,369
Total operating expenses		18,144,391,596	16,632,664,048
Profit/(Loss) before provision & tax		17,151,188,194	12,020,159,484
Provision for loans and advances	38	9,600,000,000	6,000,000,000
Provision for diminution in the value of Investments	39	630,575,952	(524,170,257)
Other provision	39.1	4,326,793,043	5,333,126,998
Total provision		14,557,368,995	10,808,956,741
Net profit/(loss) before Tax		2,593,819,199	1,211,202,743
Provision for Tax			
Current Tax	12.4	4,750,959,703	2,567,894,496
Deferred Tax	9.4	(2,847,435,198)	(2,463,388,658)
		1,903,524,505	104,505,838
Net profit/(loss) after Tax		690,294,694	1,106,696,905
Retained earnings brought forward from previous years		(1,525,481,887)	(1,687,541,012)
Net effect of all items directly recognized in Equity-retained earnings	18.1	(8,995,463)	(691,330,262)
		(844,182,656)	(1,272,174,369)
Appropriation:			
Statutory reserve	14	518,763,840	242,240,549
Start-up fund		6,902,947	11,066,969
		525,666,787	253,307,518
Retained surplus/(deficit)	18	(1,369,849,443)	(1,525,481,887)
Earnings Per Share (EPS)	13.3.2	3.33	5.34

These financial statements should be read in conjunction with the annexed notes 1 to 53.


(MUHAMMED DIDARUL ISLAM FCA)
General Manager & CFO


(MD. MURSHEDUL KABIR)
Managing Director & CEO


(MD. SHAHADAT HOSSAIN FCA)
Director


(MOHAMMAD MASUD RANA CHOWDHURY)
Director


(DR. ZAID BAKHT)
Chairman

G. Kibria & Co.
Chartered Accountants


A.K. Gulam Kibria FCA
Engagement Partner
ICAB Enrollment Number: 0392
DVC: 2405050392AS857585

Dated, Dhaka
30-April-2024

Hussain Farhad & Co.
Chartered Accountants


A.K.M Fazlul Haque FCA
Engagement Partner
ICAB Enrollment Number: 1090
DVC: 2405051090AS481147