

Agrani Bank Limited

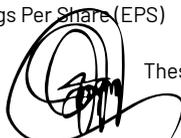
Profit and Loss Account

For the year ended 31 December 2022

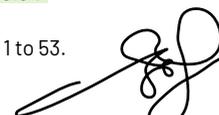
Amount in BDT

	Notes	2022	2021
Operating income			
Interest and revenue income	23	43,007,818,835	35,036,431,254
Interest paid on deposits, borrowings etc.	24	(38,688,055,896)	(42,656,660,423)
Net interest income		4,319,762,939	(7,620,229,169)
Investment income	25	18,435,974,687	23,293,328,998
Commission, exchange earnings and brokerage	26	4,054,434,648	6,177,566,406
Other operating income	27	1,842,651,258	1,449,643,558
		24,333,060,593	30,920,538,962
Total Operating Income		28,652,823,532	23,300,309,793
Operating expenses			
Salary and allowances	28	11,656,804,153	11,769,367,410
Rent, taxes, insurance, electricity etc.	29	1,161,364,241	1,118,514,354
Legal expenses	30	19,909,174	12,473,403
Postage, stamp, telecommunication etc.	31	278,617,212	291,256,148
Stationery, printing, advertisement etc.	32	211,425,850	200,587,326
Chief Executive's salary and allowances	33	5,311,290	5,350,000
Directors' fees	34	6,559,197	5,547,137
Auditors' fees	35	4,044,000	4,344,000
Depreciation, Amortization and Repair of bank's assets	36	2,140,260,562	1,625,492,910
Other expenses	37	1,148,368,369	1,786,089,726
Total operating expenses		16,632,664,048	16,819,022,414
Profit/(Loss) before provision & tax		12,020,159,484	6,481,287,379
Provision for loans and advances	38	6,000,000,000	1,250,000,000
Provision for diminution in the value of Investments	39	(524,170,257)	161,449,835
Other provision	39.1	5,333,126,998	3,402,732,289
Total provision		10,808,956,741	4,814,182,124
Net profit/(loss) before Tax		1,211,202,743	1,667,105,255
Provision for Tax			
Current tax	12.4	2,567,894,496	892,183,478
Deferred tax	9.4	(2,463,388,658)	(599,954,770)
		104,505,838	292,228,708
Net profit/(loss) after Tax		1,106,696,905	1,374,876,547
Retained earnings brought forward from previous years		(1,687,541,012)	(2,849,021,393)
Net effect of all items directly recognized in Equity-retained earnings	18.1	(691,330,262)	133,773,650
		(1,272,174,369)	(1,340,371,196)
Appropriation:			
Statutory reserve	14	242,240,549	333,421,051
Start-up fund		11,066,969	13,748,765
		253,307,518	347,169,816
Retained surplus/(deficit)	18	(1,525,481,887)	(1,687,541,012)
Earnings Per Share (EPS)	13.3.2	5.34	6.63

These financial statements should be read in conjunction with the annexed notes 1 to 53.



(MUHAMMED DIDARUL ISLAM FCA)
General Manager & CFO



(MD. MURSHEDUL KABIR)
Managing Director & CEO



(MD. SHAHADAT HOSSAIN FCA)
Director



(MAFIZ UDDIN AHMED)
Director



(DR. ZAID BAKHT)
Chairman

G. Kibria & Co.
Chartered Accountants



A.K. Gulam Kibria, FCA
Engagement Partner
ICAB Enrollment Number: 392
DVC: 2305030392AS770775

Dated, Dhaka
30-April-2023

Hussain Farhad & Co.
Chartered Accountants



M Farhad Hussain, FCA
Engagement Partner
ICAB Enrollment Number: 452
DVC: 2305030452AS994699