

Agrani Bank Limited

Profit and Loss Account

For the year ended 31 December 2018

(Amount in Taka)

	Notes	31 Dec 2018	31 Dec 2017
Operating income			
Interest and revenue income	23	32,315,200,802	22,530,542,343
Interest paid on deposits, borrowings etc.	24	(23,394,032,321)	(18,183,216,942)
Net interest income		8,921,168,481	4,347,325,401
Investment income	25	12,030,572,753	14,689,209,079
Commission, exchange earnings and brokerage	26	2,532,705,162	3,395,581,119
Other operating income	27	1,345,905,044	1,097,744,530
		15,909,182,959	19,182,534,728
Total Operating Income		24,830,351,440	23,529,860,129
Operating expenses			
Salary and allowances	28	11,122,888,134	10,741,234,028
Rent, taxes, insurance, electricity etc.	29	1,116,319,894	897,670,632
Legal expenses	30	29,850,288	26,738,416
Postage, stamp, telecommunication etc.	31	260,104,708	420,293,635
Stationery, printing, advertisement etc.	32	182,345,360	165,432,752
Chief Executive's salary and allowances	33	6,312,500	5,643,033
Directors' fees	34	6,507,639	5,687,365
Auditors' fees	35	4,040,000	3,636,000
Depreciation, Amortization and Repair of bank's assets	36	1,475,315,709	1,323,897,628
Other expenses	37	2,304,928,738	1,809,542,130
Total operating expenses		16,508,612,970	15,399,775,619
Profit/(Loss) before amortization, provision & tax		8,321,738,470	8,130,084,510
Amortization of valuation adjustment		-	1,330,381,639
Profit/(Loss) before provision & tax		8,321,738,470	6,799,702,871
Provision for loans and advances	38	1,287,192,231	(5,041,987,720)
Provision for off balance sheet exposure	39.1	-	394,354,459
Provision for diminution in the value of Investment	39.2	-	(712,171,701)
Provision for employees benefits	39.3	1,060,000,000	1,360,000,000
Other provision	39.4	2,471,408,474	1,118,984,436
Total provision		4,818,600,705	(2,880,820,526)
Net profit/(loss) before Tax		3,503,137,765	9,680,523,397
Provision for Tax			
Current Tax	12.4	3,260,640,205	2,682,800,000
Deferred Tax Expense/(Income)	9.4	(793,049,225)	238,433,187
		2,467,590,980	2,921,233,187
Net profit/(loss) after Tax		1,035,546,785	6,759,290,210
Retained earnings brought forward from previous years	18	(1,032,101,411)	(5,869,630,344)
Net effect of all items directly recognized in Equity-retained earnings		14,102,469	14,343,402
		17,547,843	904,003,268
Appropriation:			
Statutory reserve	14	700,627,553	1,936,104,679
General reserve		-	-
		700,627,553	1,936,104,679
Retained surplus/(deficit)	18.1	(683,079,710)	(1,032,101,411)
Earnings Per Share (EPS)	13.3.2	5.00	32.62

These financial statements should be read in conjunction with the annexed notes 1 to 53.

(MD. AKRAM HOSSAIN)
General Manager & CFO

(MS. MAHMUDA BEGUM)
Director

(MD. ANSAR ALI KHAN)
Director

(MOHAMMAD SHAMS-UL ISLAM)
Managing Director & CEO

(DR. ZAID BAKHT)
Chairman

Dated, Dhaka
30-April-2019

MABS & J Partners
Chartered Accountants

ACNABIN
Chartered Accountants