

Agrani Bank Limited

Profit and Loss Account

For the year ended 31 December 2019

(Amount in BDT)

	Notes	31 Dec 2019	31 Dec 2018
Operating income			
Interest and revenue income	23	34,592,497,451	32,315,200,802
Interest paid on deposits, borrowings etc.	24	(28,256,271,305)	(23,394,032,321)
Net interest income		6,336,226,146	8,921,168,481
Investment income	25	14,163,223,386	12,030,572,753
Commission, exchange earnings and brokerage	26	3,531,711,302	2,532,705,162
Other operating income	27	1,581,057,749	1,345,905,044
		19,275,992,437	15,909,182,959
Total Operating Income		25,612,218,583	24,830,351,440
Operating expenses			
Salary and allowances	28	11,176,264,712	11,122,888,134
Rent, taxes, insurance, electricity etc.	29	1,233,099,340	1,116,319,894
Legal expenses	30	29,518,464	29,850,288
Postage, stamp, telecommunication etc.	31	457,936,712	260,104,708
Stationery, printing, advertisement etc.	32	195,526,366	182,345,360
Chief Executive's salary and allowances	33	6,230,844	6,312,500
Directors' fees	34	4,719,310	6,507,639
Auditors' fees	35	4,044,000	4,040,000
Depreciation, Amortization and Repair of bank's assets	36	1,319,672,532	1,475,315,709
Other expenses	37	2,184,805,203	2,304,928,738
Total operating expenses		16,611,817,483	16,508,612,970
Profit/(Loss) before amortization, provision & tax		9,000,401,100	8,321,738,470
Amortization of valuation adjustment		-	-
Profit/(Loss) before provision & tax		9,000,401,100	8,321,738,470
Provision for loans and advances	38	4,578,373,973	1,287,192,231
Provision for diminution in the value of Investment	39	(1,154,297,531)	-
Other provision	39.1	1,663,122,792	3,503,137,765
Total provision		5,087,199,234	4,818,600,705
Net profit/(loss) before Tax		3,913,201,866	3,503,137,765
Provision for Tax			
Current Tax	12.4	2,100,000,000	3,260,640,205
Deferred Tax Expense/(Income)	9.4	741,709,536	(793,049,225)
		2,841,709,536	2,467,590,980
Net profit/(loss) after Tax		1,071,492,330	1,035,546,785
Retained earnings brought forward from previous years	18	(683,079,710)	(1,032,101,411)
Net effect of all items directly recognized in Equity-retained earnings		191,098,087	14,102,469
		579,510,707	17,547,843
Appropriation:			
Statutory reserve	14	782,640,373	700,627,553
Risk Fund		20,000,000	-
		802,640,373	700,627,553
Retained surplus/(deficit)	18.1	(223,129,666)	(683,079,710)
Earnings Per Share (EPS)	13.3.2	5.17	5.00

These financial statements should be read in conjunction with the annexed notes 1 to 53.


(MD. MONOWAR HOSSAIN, FCA)
General Manager & CFO

(MS. MAHMUDA BEGUM)
Director

Dated, Dhaka
30-June-2020


A. Qasem & Co.
Chartered Accountants


(KHONDKER FAZLE RASHID)
Director


Masih Muhith Haque & Co.
Chartered Accountants


(MOHAMMAD SHAMS-UL ISLAM)
Managing Director & CEO


(DR. ZAID BAKHT)
Chairman