

Agrani Bank Limited
Profit and Loss Account
For the year ended 31 December 2015

(Amount in Taka)

	Notes	2015	2014
Operating income			
Interest and revenue income	23	23,635,351,099	23,394,829,516
Interest paid on deposits, borrowings etc.	24	22,942,803,142	22,208,967,988
Net interest income		692,547,957	1,185,861,528
Investment income	25	14,952,372,541	13,011,071,419
Commission, exchange earnings and brokerage	26	3,255,413,507	4,338,569,554
Other operating income	27	1,015,271,792	964,082,497
		19,223,057,840	18,313,723,470
Total Operating Income		19,915,605,797	19,499,584,998
Operating expenses			
Salary and allowance	28	6,952,667,148	6,164,550,821
Rent, taxes, insurance, electricity etc.	29	852,121,308	760,934,961
Legal expenses	30	24,588,226	21,253,674
Postage, stamp, telecommunication etc.	31	249,328,769	157,940,761
Stationery, printing, advertisement etc.	32	280,203,490	249,651,204
Chief Executive's salary and allowances	33	5,700,000	5,700,000
Directors' fees	34	3,513,105	3,021,250
Auditors' fees	35	3,636,000	3,633,750
Depreciation, Amortization and Repair of bank's assets	36	969,891,827	715,621,085
Other expenses	37	1,799,215,750	677,762,323
Total operating expenses		11,140,865,623	8,760,069,829
Profit/(Loss) before amortization, provision & tax		8,774,740,174	10,739,515,169
Amortization of valuation adjustment	9.5	1,329,500,000	1,329,500,000
Profit/(Loss) before provision & tax		7,445,240,174	9,410,015,169
Provision for loans and advances	38	5,557,860,137	4,090,211,487
Other provision	39	2,486,269,846	3,614,952,314
Total provision		8,044,129,983	7,705,163,801
Net profit/(loss) before Tax		(598,889,809)	1,704,851,368
Provision for Tax			
Current Tax	12.4	131,000,000	126,000,000
Deferred Tax	9.6	(1,382,950,456)	(407,293,396)
		(1,251,950,456)	(281,293,396)
Net profit/(loss) after Tax		653,060,647	1,986,144,764
Add: Retained surplus (Opening Balance)		(117,353,370)	(2,249,303,875)
Add: Transfer from provision		576,346,489	377,081,599
Add: Prior year adjustment		(173,478,657)	109,694,416
		285,514,462	(1,762,527,860)
		938,575,109	223,616,904
Appropriation:			
Statutory reserve	14	-	340,970,274
Cash Dividend paid to Govt.		5,000,000	-
		5,000,000	340,970,274
Retained surplus/(deficit)	18	933,575,109	(117,353,370)
Earnings Per Share (EPS)	13.3.2	3.15	9.58

These financial statements should be read in conjunction with the annexed notes 1 to 53.


(A. N. M. MASRURUL HUDA SIRAJI)
Deputy Managing Director & CFO

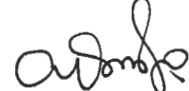

(GOKUL CHAND DAS)
Director


(PROF. DR. NITAI CHANDRA NAG)
Director


(SYED ABDUL HAMID)
Managing Director & CEO


(DR. ZAID BAKHT)
Chairman


Hoda Vasi Chowdhury & Co.
Chartered Accountants


A. Qasem & Co.
Chartered Accountants