

Agrani Bank Limited
Profit and Loss Account
For the year ended 31 December 2020

	Notes	2020 Amount in BDT	2019 Amount in BDT
Operating income			
Interest and revenue income	23	31,189,648,559	34,592,497,451
Interest paid on deposits, borrowings etc.	24	(31,400,038,562)	(28,256,271,305)
Net interest income		(210,390,003)	6,336,226,146
Investment income	25	17,759,255,473	14,163,223,386
Commission, exchange earnings and brokerage	26	5,976,268,514	3,531,711,302
Other operating income	27	1,486,553,564	1,581,057,749
		25,222,077,551	19,275,992,437
Total Operating Income		25,011,687,548	25,612,218,583
Operating expenses			
Salary and allowances	28	11,557,698,078	11,176,264,712
Rent, taxes, insurance, electricity etc.	29	1,058,753,808	1,233,099,340
Legal expenses	30	13,104,308	29,518,464
Postage, stamp, telecommunication etc.	31	310,873,850	457,936,712
Stationery, printing, advertisement etc.	32	174,208,597	195,526,366
Chief Executive's salary and allowances	33	6,441,301	6,230,844
Directors' fees	34	4,287,482	4,719,310
Auditors' fees	35	4,044,000	4,044,000
Depreciation, Amortization and Repair of bank's assets	36	1,317,162,661	1,319,672,532
Other expenses	37	3,134,807,088	2,184,805,203
Total operating expenses		17,581,381,173	16,611,817,483
Profit/(Loss) before provision & tax		7,430,306,375	9,000,401,100
Provision for loans and advances	38	1,019,364,168	4,578,373,973
Provision for diminution in the value of Investments	39	104,622,344	(1,154,297,531)
Other provision	39.1	3,202,644,547	1,663,122,792
Total provision		4,326,631,059	5,087,199,234
Net profit/(loss) before Tax		3,103,675,316	3,913,201,866
Provision for Tax			
Current Tax	12.4	1,244,000,000	2,100,000,000
Deferred Tax	9.4	1,231,912,019	741,709,536
		2,475,912,019	2,841,709,536
Net profit/(loss) after Tax		627,763,297	1,071,492,330
Retained earnings brought forward from previous years	18	(223,129,666)	(683,079,710)
Net effect of all items directly recognized in Equity-retained earnings		(1,985,261,745)	191,098,087
		(1,580,628,114)	579,510,707
Appropriation:			
Statutory reserve	14	620,735,063	782,640,373
Risk fund		-	20,000,000
		620,735,063	802,640,373
Retained surplus/(deficit)	18.1	(2,201,363,177)	(223,129,666)
Earnings Per Share (EPS)	13.3.2	3.03	5.17

These financial statements should be read in conjunction with the annexed notes 1 to 53.

(MD. MONOWAR HOSSAIN FCA)
General Manager & CFO

(MAFIZ UDDIN AHMED)
Director

(KHONDKER FAZLE RASHID)
Director

(MOHAMMAD SHAMS-UL ISLAM)
Managing Director & CEO

(DR. ZAID BAKHT)
Chairman

A. Qasem & Co.
Chartered Accountants

Ziaur Rahman Zia, FCA
Engagement Partner

ICAB Enrollment Number: 1259
DVC:2107151259AS193048

Dated, Dhaka
30- June-2021

Masih Muhith Haque & Co.
Chartered Accountants

Masih Malik Chowdhury, FCA
Engagement Partner

ICAB Enrollment Number: 337
DVC:2107150337AS309177