

Notes to the Financial Statements

As at and for the year ended December 31, 2016

1. BACKGROUND INFORMATION

1.1 Establishment and status of the Bank

Agrani Bank Limited (the Bank) has been incorporated as a Public Limited Company on May 17, 2007 Vide Certificate of Incorporation No. C-66888(4380)/07. The Bank has taken over the business of Agrani Bank (emerged as a Nationalized Commercial Bank in 1972, pursuant to Bangladesh Bank (Nationalization) Order No. 1972 (P.O. # 26 of 1972)) on a going concern basis through a Vendor Agreement signed between the Ministry of Finance of the People's Republic of Bangladesh on behalf of Agrani Bank and the Board of Directors on behalf of Agrani Bank Limited on November 15, 2007 with a retrospective effect from July 01, 2007. The Bank's current shareholdings comprise Government of the People's Republic of Bangladesh and 09 (Nine) other shareholders nominated by the Government. The Bank has 935 branches and 05 (five) windows that are working under Islamic Banking Unit complying with the rules of Islamic Shariah.

1.2 Nature of Business

1.2.1 Conventional Banking

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches and SME Centers and electronic delivery channels in Bangladesh.

1.2.2 Islamic Banking Unit

The Bank obtained the Islamic Banking Unit permission vide letter no. BRPD(P-3)745(3)/2009-2567 dated July 22, 2009. The Bank commenced operation of its 05 (Five) Islamic windows at February 28, 2010. There are 05 (Five) Islamic Banking Windows which are located at Motijheel Branch, Gulshan Branch, Agrabad Branch, Laldighipar Branch and Maizdee Court Branch. The Islamic Banking Windows are governed under the rules and guidelines of Bangladesh Bank. The principal activities of the windows are to provide all kinds of Islamic Commercial Banking services to its customers.

1.2.3 Off-shore Banking Unit

The Bank obtained the Off-shore Banking Unit permission vide letter no# BRPD(P-3)744(27)/2013-1993 dated December 03, 2013. The Off-shore Banking Unit is a separate Banking Unit of Agrani Bank Limited, operates its business through separate counter. The Off-shore Banking Unit is governed under the rules and guideline of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit with effect from the year 2013. The Unit is located at Chittagong EPZ Branch, Chittagong. Separate financial statements of Off-shore Banking Unit are also presented.

1.3 Subsidiaries of the Bank

The Bank has 06 (Six) subsidiaries; six of them have been in operations for the reporting year. These are Agrani Exchange House Private Limited, Singapore, Agrani Remittance House SDN. BHD., Malaysia, Agrani Equity and Investment Limited, Agrani SME Financing Company Limited, Agrani Exchange Company (Australia) Pty. Limited, Agrani Remittance House Canada, Inc.

1.3.1 Agrani Exchange House Private Limited, Singapore

Agrani Exchange House Private Limited is a limited liability company incorporated and domiciled in the Republic of Singapore with the Registration No. 200200048D whose registered office and principal place of business is located at 5A Lembu Road Singapore 208444. The Company is a wholly-owned subsidiary of Agrani Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.3.2 Agrani Remittance House SDN. BHD., Malaysia

The company is a private limited liability Company, incorporated and domiciled in Malaysia with the Registration No. 706823-M whose registered office is located at Suite 13.01, 13th Floor, Tower Block Plaza Pekeliling, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia. The Company is a wholly-owned subsidiary of Agrani Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activity of the company during the financial year is that of providing remittance services to legal Bangladeshi expatriates working in Malaysia.

1.3.3 Agrani Equity and Investment Limited

The company is a public limited registered under the Companies Act 1994. The company was incorporated in Bangladesh on 16 March 2010 with Certificate of Incorporation No. C-8357/10 whose registered office is located at 9/D, Dilkusha, Motijheel, Dhaka-1000, Bangladesh. The Company is a wholly-owned subsidiary of Agrani Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting.

1.3.4 Agrani SME Financing Company Limited

The Company has been incorporated as a public limited Company on 27 October, 2010 vide certificate of incorporation No. C-87827/10. The company has taken over the ongoing work of Small Enterprise Development Project (A Norway and Agrani bank funded Project of Ministry of Finance, Bangladesh) on a going concern basis through a Vendor's Agreement signed between the Ministry of Finance of the People's Republic of Bangladesh, the Board of Directors on behalf of the Agrani Bank Limited and the Board of Directors on behalf of the Agrani SME Financing Company Limited on 27 December, 2011. The principal activities of the company are providing support to Small and Medium Enterprises all over the country through training program on limited basis and providing loan to the customers.

1.3.5 Agrani Exchange Company (Australia) Pty. Limited

The company is a private limited liability Company, incorporated and domiciled in Australia with the Corporation No. 154851546 whose registered office is located at 301 Castlereagh Street, Sydney NSW 2000. The Company is a wholly-owned subsidiary of Agrani Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activity of the company is that of providing remittance services to legal Bangladeshi expatriates working in Australia. On 25 July 2016, the directors of Agrani Exchange Company (Australia) Pty. Limited resolved that the business operation of the company be terminated and the company be wound up.

1.3.6 Agrani Remittance House Canada, Inc.

Agrani Remittance House Canada, Inc. is a limited liability company incorporated and domiciled in Canada with the Corporation No. 819190-5 whose registered office is located at 2960 Danforth avenue, Toronto on M4C 1M6. The Company is a wholly-owned subsidiary of Agrani Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

2. Basis of Preparation and Significant Accounting Policies

2.1 Statement of compliance

The consolidated financial statements of the group and the solo financial statements of Agrani Bank Limited (ABL) have been prepared in accordance with International Financial Reporting Standards ('IFRS') adopted by the Institute of Chartered Accountants of Bangladesh ('ICAB') (Details in Note No-2.42) and the First Schedule (Section-38) of the Bank Companies Act-1991 (amended in 2013) and Policy Department (BRPD) circular no-14, dated 25 June 2003 of Bangladesh Bank & other relevant circulars of Bangladesh Bank. In case, the requirement of Bangladesh Bank differs with those of BFRS, the requirement of Bangladesh Bank have been complied. ABL also complied with the requirement of following laws & regulations.

- i) The Banking Companies Act 1991
- ii) The Companies Act 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Bangladesh Securities and Exchange Rules 1987
- v) Bangladesh Securities and Exchange Ordinance 1969
- vi) Bangladesh Securities and Exchange Commission Act 1993
- vii) Income Tax Ordinance and Rules 1984
- viii) Value Added Tax Act 1991

However, the Group and the Bank has departed from some contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

(a) Investments in shares and securities

BFRS:

As per requirements of 'BAS 39- Financial Instruments: Recognition & Measurement' investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13- Fair Value Measurement) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at cost.

(b) Revaluation gain/loss on Government securities

BFRS:

As per requirement of 'BAS 39- Financial Instruments: Recognition & Measurement' where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognized through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortized cost method and interest income is recognized through the profit and loss account.



Bangladesh Bank:

HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

(c) Provision on loans and advances**BFRS:**

As per 'BAS 39- Financial Instruments: Recognition & Measurement' an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 16 dated 18 November 2014 and BRPD circular no. 8 dated 2 August 2015, a general provision @ 0.25% to 5% under different categories of unclassified loans (standard/SMA loans) should be maintained regardless of objective evidence of impairment. And specific provision for sub-standard/doubtful/bad-loss loans should be made at 20%, 50% and 100% respectively on loans net off eligible securities (if any). Also, a general provision @ 1% should be provided for off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

(d) Recognition of interest in suspense**BFRS:**

Loans and advances to customers are generally classified as 'loans and receivables' as per 'BAS 39- Financial Instruments: Recognition & Measurement' and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

(e) Other comprehensive income**BFRS:**

As per 'BAS 1- Presentation of Financial Statements' Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

(f) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in 'BAS 39- Financial Instruments: Recognition & Measurement'. As such full disclosure and presentation requirements of 'BFRS 7- Financial Instruments: Disclosures' and 'BAS 32- Financial Instruments: Presentation' cannot be made in the financial statements.

(g) Financial guarantees**BFRS:**

As per 'BAS 39- Financial Instruments: Recognition & Measurement' financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

(h) REPO transactions**BFRS:**

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing

and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank:

As per BB circulars/guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sale transaction and the financial assets should be derecognized in the seller's book and recognized in the buyer's book.

(i) Cash and cash equivalents

BFRS:

Cash and cash equivalent items should be reported as cash item as per 'BAS 7- Statement of Cash Flows'.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

(j) Non-banking assets

BFRS:

No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, there must exist a face item named Non-banking asset.

(k) Cash flow statement

BFRS:

AS per 'BAS 7- Statement of Cash Flows' the Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flow is the mixture of direct and indirect methods.

(l) Balance with Bangladesh Bank (CRR)

BFRS:

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per 'BAS 7- Statement of Cash Flows'.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

(m) Presentation of intangible asset

BFRS:

An intangible asset must be identified and recognized, and the disclosure must be given as per 'BAS 38-Intangible Assets'.

Bangladesh Bank:

There is no regulation for intangible assets in BRPD circular no.14 dated 25 June 2003.

(n) Off balance sheet items

BFRS:

There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank:

As per BRPD circular no.14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

(o) Loans and advance net of provision

BFRS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD circular no.14 dated 25 June 2003, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances.



2.2 Basis for Measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting to revaluation reserve.
- b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.

2.3 Use of estimates and judgments

The preparation of consolidated financial statements and financial statements of the Bank required management to make judgments, estimates and assumptions that affected the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions have been reviewed considering business realities. Revisions of accounting estimates have been recognized in the period in which the estimates have been revised and in the future periods affected, if applicable.

The preparation of financial statements in conformity with adopted BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The accounting policies set out below have been applied consistently across the Group and to all periods presented in these financial statements.

2.4 Foreign currency transactions

2.4.1 Functional and presentational currency

Financial statements of the Bank have been presented in Taka, which is the Bank's functional and presentational currency except OBU, where functional currency is US Dollar (USD). All financial information presented in Taka and US Dollar (USD) have been rounded off to the nearby integer, except when otherwise indicated.

2.4.2 Foreign currency translation

Foreign currency transactions have been converted into equivalent Taka currency at the ruling exchange rates on the respective date of such transactions as per BAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign Currency conversion rates for the year 2016 are as follows:

Sl. No.	Particular	SGD	MYR	AUD	CAD
1	Assets & Liabilities	54.2886	17.5596	56.6813	58.1300
2	Income & Expenses	54.8693	17.9048	56.8407	57.2150

Here, SGD, MYR, AUD and CAD indicate Singaporean Dollar, Malaysian Ringgit, Australian Dollar and Canadian Dollar respectively.

2.4.3 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in the consolidated financial statements and financial statements of Bank have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka terms at the rates of exchange ruling on the balance sheet date.

2.4.4 Translation gains and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Statement and in Balance Sheet.

2.4.5 Foreign operations

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognized and presented in the foreign currency translation reserve in equity.

1.5 Basis for Consolidation

The consolidated financial statements include the financial statements of Agrani Bank Limited and its six subsidiaries named Agrani Equity and Investment Limited, Agrani SME Financing Company Limited, Agrani Exchange House Private Limited, Singapore, Agrani Remittance House, BHD, Malaysia, Agrani Exchange Co.(Australia) Pty. Limited, Agrani Remittance House Canada, Inc. made up to the end of the financial year. The Consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards BAS-27 'Consolidated and Separate Financial Statements' and BFRS-13 'Fair Value Measurement'. These Consolidated financial statements are prepared to a common financial year ended 31 December 2016.

2.5.1 Subsidiaries

Subsidiaries are entities controlled by the group. The financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

Name of Subsidiary	Ownership	Status of Ownership	Country of Operation
Agrani Exchange House Pte. Limited	100.00%	Wholly	Singapore
Agrani Remittance House SDN. BHD.	100.00%	Wholly	Malaysia
Agrani Equity and Investment Limited	99.99%	Majority	Bangladesh
Agrani SME Financing Com. Limited	99.99%	Majority	Bangladesh
Agrani Exchange Co.(Australia) Pty. Limited	100.00%	Wholly	Australia
Agrani Remittance House Canada, Inc.	100.00%	Wholly	Canada

2.5.2 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains or unrealized losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee.

2.6 Materiality, aggregation and offsetting

The Bank aggregates each material class of similar items and separately which are dissimilar in nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by BAS/ BFRS.

2.7 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.8 Reporting period

The accounting period of the bank has been determined to be from 01 January to 31 December each year and is followed consistently.

2.9 Cash flow statement

Cash flows statement has been prepared in accordance with BAS 7 'Statement of Cash Flows' and under the guideline of BB BRPD circular no. 14 dated 25 June 2003. The statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25th June 2003.

2.11 Liquidity statement

The basis of the liquidity statement of assets and liabilities as on the reporting date is given below:

Particulars	Basis
Balance with other banks and financial institutions	Maturity term
Investments	Respective maturity terms
Loans and advances	Repayment schedule basis
Fixed assets	Useful life
Other assets	Realization/ amortization basis
Borrowing from other banks, financial institutions & agents	Maturity/ repayments terms
Deposits and others accounts	Maturity term/ Previous trend
Other liabilities	Payments/ adjustments schedule basis

2.12 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, mutilated notes, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.13 Investments

All investments (other than government treasury securities) are initially recognized at cost, including acquisition charges associated



with the investment. Accounting treatment of government treasury securities (categorized as HFT or/and HTM) is given following DOS circular no. 5 dated 26 May 2008 and subsequent clarifications on 28 January 2009.

2.13.1 Held to Maturity (HTM)

Investments which are intended to be held till maturity are classified as Held to Maturity (HTM). These are measured at amortized cost at each year-end by taking into account any discount or premium on acquisition. Premiums are amortized and discounts are accreted, using the effective or historical yield. Any increase in value of such investments is booked to equity but decrease to profit and loss account.

2.13.2 Held for Trading (HFT)

These are investments primarily held for selling or trading. After initial recognition, investments are marked to market weekly and any decrease in the present value is recognized in the Profit and Loss Account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per DOS Circular no. 05 dated 28 January 2009.

2.13.3 REPO and reverse REPO

The Bank has been recording transactions of REPO and reverse REPO following DOS circular no. 6 dated 15 July 2010 of BB. In case of REPO of both coupon and non-coupon bearing (treasury bill) securities, the Bank adjusts the revaluation reserve account for HFT securities and stops the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, the Bank does not accrue interest during REPO period.

Investments – Initial recognition and subsequent measurement at a glance Investments are stated as per following bases:

Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/T-bonds-Held for Trading (HFT)	Cost	Fair value	Loss to Profit and Loss Account, gain to Revaluation Reserve through Profit and Loss Account.
Govt. T-bills/T-bonds-Held to Maturity (HTM)	Cost	Amortized cost	Increase in value of such investments is booked to equity, decrease to profit and loss account.
Debenture/Bond	Face value	None	None
Shares (Quoted) *	Cost	Lower of cost or market value (overall portfolio)	Loss (net off gain) to profit and loss account but no unrealized gain booking.
Shares (Unquoted)*	Cost	Lower of cost or Net Asset Value (NAV)	Loss to profit and loss account but no unrealized gain booking.
Mutual fund (Closed-end) *	Cost	Lower of cost and (higher of market value and 85% of NAV)	Loss (net) to profit and loss account but no unrealized gain booking.
Prize bond	Cost	Cost	None

* Provision for shares against unrealized loss (gain net off) has been made as per DOS circular no. 4 dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

2.13.4 Investment in quoted securities

These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income which are reported at cost. Unrealized gains are not recognized in the profit and loss statement. But required provision kept for diminution in value of investment.

2.13.5 Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

As per Bangladesh Bank DOS Circular # 04 dated 24 November 2011, provision for diminution in value of investment was made by netting off unrealized gain/loss of shares from market price/book value less cost price. Besides, bank complied with Bangladesh Bank BRPD Circular 14 dated June 25, 2003 as follows, "All investment in shares and securities (both dealing and investment) should be revaluated at the year- end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provision should be made for any loss arising from diminution in value of investment".

2.13.6 Investment in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting and presented in the Bank's consolidated financial statements as that of a single economic entity in accordance with the BAS 27 "Consolidated and Separate Financial Statements" and BFRS 10 "Consolidated Financial Statements".

2.14 Loans and advances

2.14.1 Presentation of loans and advances

- i) Loans and advances are initially recognized at fair value, representing the cash advanced to the borrower plus the net of direct and incremental transaction costs and fees. They are subsequently measured at amortized cost and shown at gross amount instead of directly reducing the carrying amount of assets while interest suspense and loan loss provision against classified loans are shown under other liabilities in the Balance Sheet as per BRPD Circular no. 14, dated June 25, 2003.
- ii) Loans to staffs are allowed at concessional rate as approved by the authority are shown under advances as per BRPD Circular no. 14, dated 25 June 2003.

2.14.2 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Total balance of loans and advances as on December 31, 2016 includes bad/loss loan Tk. 53,502 million on which the Bank did not accrue any interest because of deterioration of quality of loans and advances determined by the management and on the basis of instructions contained in Bangladesh Bank Circulars as mentioned in Note-2.14.3 of this financial statement; and
- v) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.14.3 Provision for loans and advances

Provision for loans and advances has been made on the basis of instructions contained in Bangladesh Bank BRPD Circular no.19 dated December 27, 2012; BRPD Circular no.14, 15 dated September 23, 2012; BRPD Circular no. 05 dated May 29, 2013; BRPD Circular no. 16 dated November 18, 2014.

Rate of Provision

Particulars	Short term agri credit Other Than HF & LP	Consumer Financing			SMEF	Loans to BHs/ MBs/ SDs	All Other Credit	
		HF	LP					
Unclassified	Standard	2.5%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

2.14.4 Interest and discount income

Interest on loans and advances, investment income and discount income are stated at gross amount as per requirement of BRPD Circular no 14 dated June 25, 2003.

2.14.5 Written off loans and advances

Loans and advances with no realistic prospect of recovery have been written off against which full provisions were made earlier and legal cases initiated but pending, except the state owned enterprises for which no legal actions have been taken. Detailed memorandum records for all such written off accounts are maintained without reducing the Bank's claim. Written off loans are calculated according to BRPD Circular no 2, dated January 13, 2003, DOS Circular no 1, dated December 29, 2004 and BRPD circular no.13, November 7, 2013.

2.15 Fixed assets and depreciation

- a) Fixed assets are stated at cost of acquisition/valuation less accumulated depreciation.
- b) Depreciation is charged on straight-line method on all fixed assets at the following rates per annum:

Fixed Assets	Rate of depreciation
Land	Nil
Building	2.50%
Furniture and Fixture	10.00%
Library Books	10.00%
Motor Vehicles	20.00%
Office Equipment	20.00%
Electric Materials	20.00%
Computer and Computer accessories	20.00%

- c) Depreciation at the applicable rates is charged proportionately on additions made during the year from the month of their acquisition if such assets are acquired in the first half of the month. Depreciation is charged on assets retiring during the year for the period up to the end of the month of their retirement if assets are retiring in the second half of the month.
- d) Upon retirement of items of fixed assets, the cost and accumulated depreciation are eliminated from the accounts and the resulting gains or losses, if any, are transferred to Profit and Loss Account.
- e) Repairs and maintenances costs of fixed assets are treated as revenue expenditure and charged to Profit and Loss Account when they are incurred. Depreciation of premises and equipment is included in general and administrative expenses. Repairs and maintenances are charged to general and administrative expenses and improvements of fixed assets are capitalized. Gain or loss on sale of fixed assets is recognized in profit and loss statement as per provision of BAS 16 "Property, Plant and Equipment".
- f) Excess depreciation due to revaluation comparing the depreciation on cost value are transferred to the retained earnings from revaluation reserve.

2.16 Other Assets

As per BRPD circular no. 14 dated 25 June 2003, other assets/item(s) have been shown separately as 'income generating' and 'non-income generating' in the relevant notes to the financial statements. Other assets include investment in subsidiaries includes all items of other assets, advance for revenue and capital expenditure, stocks of stationary and stamps, security deposits to government agencies, other receivables etc.

2.16.1 Provision for other assets

Other assets have been classified as per BRPD Circular No. 14 dated June 25, 2001 of Bangladesh Bank and necessary provisions made thereon accordingly and for items not covered under the circular, adequate provisions have been made considering their realize ability.

2.16.2 Written off other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.17 Non-Banking Assets

Non-banking assets were acquired due to failure of borrowers to repay the loan in time taken against mortgaged property. the Bank was awarded absolute ownership on few mortgaged properties (mostly land) through the verdict of the honorable court under section 33(7) of the Artharin Adalat Act 2003. The value of the properties has been recognized in the financial statements as non-earning assets on the basis of third party valuation report. Value of the assets received in addition to the loan outstanding has been kept as reserve against non-banking assets.

2.18 Reconciliation of inter branch transactions

Inter branch transactions are reconciled on a regular basis and balance of un-reconciled entries at the closing date is accounted for according to its nature.

2.19 Assets pledged as security

The Bank has no secured liabilities except as mentioned in Note-10.2 to the financial statements and there was no asset pledged as security against liabilities.

2.20 Revenue recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity and it can be measured reliably. Items are treated as revenue/income when there is no existence of risk or uncertainty regarding their realize ability.

2.21 Fees and commissions

The recognition of fees revenue including commissions is determined by the purpose for the fees and the basis of accounting for any associated financial instruments. Fees earned from services that are provided over a specified service period are recognized over that service period. Fees earned for the completion of a specific service or significant event are recognized when the service has completed or the event has occurred.

Fees and commissions consist mainly of fees for opening of letters of credit and issuance of guarantees in BDT and in foreign currencies. Fees and commissions are charged when they become due. Commissions arising from foreign currency transactions are reported as income.

2.22 Interest income from investments

Interest income on investments in government and other securities, debentures and bonds is accounted for on accrual basis.

2.23 Dividend Income

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment is established as per BAS-18 'Revenue'.

2.24 Interest paid and expenses

In terms of the provision of the Bangladesh Accounting Standard (BAS-1) Presentation of Financial Statements, the interests and other expenses are recognized on accrual basis.

2.25 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include interest bearing borrowings which are stated in the financial statements at principal amount of the outstanding balance. Interest payables on such borrowings are reported under other liabilities.

2.26 Deposits and other accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances

2.27 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxes, interest payable on borrowing, interest suspense and accrued expenses etc. Individual item-wise liabilities are recognized as per the guidelines of Bangladesh Bank and Bangladesh Financial Reporting Standards (BFRS).

2.28 Share Capital

2.28.1 Capital Management

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's Accounts and Risk management department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix.

2.28.2 Paid up Capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.28.3 Statutory Reserve

As per the Banking Companies Act, 1991 (amendment up to 2013) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.28.4 Dividends on Ordinary Shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.29 Retirement benefit scheme

The Bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as under:

a) Contributory provident fund (CPF) scheme

- i) Employees' contribution 10%;
- ii) Bank's contribution 10%;
- iii) This fund is operated by a Board comprising of 6 Trustees and
- iv) Employees enjoying contributory provident fund facilities are entitled to get gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service.

b) General pension fund scheme

- i) Pension

The Bank operates a pension scheme. This fund is operated by a Board comprising of 7 Trustees.

- ii) Annual provision

Year	% of basic pay
1986 to 1994	10%
1995 to 1999	18%
2000 to 2003	25%
2004 to 2005	30%
2006	35%
2007 to 2013	30%
2014 to 2016	50%

In the year 2016, additional provision taka 500 million kept for the provision of superannuation Fund (SAF). This has been named as Superannuation Fund (SAF) created for paying pension to retiring employees. It is fully funded.

iii) General provident fund (GPF)

Employees opted for pensions are also contributing 05% - 25% of basic salary as per their desire to GPF. The Bank does not contribute any amount to the GPF against these employees. The Fund is shown under Sundry Deposit.

2.30 Death relief grant scheme

The Bank operates a Death Relief Grant Scheme since January 01, 1989, which replaced the group insurance scheme. The scheme is applicable to all employees of the Bank and payments out of this fund are made to the successors of the employees on their death while in Bank's service and quantum of payment is determined as per scale and grade of such employees.

2.31 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognized in profit or loss except to the extent that it relates to a business combination or items recognized directly in equity.

i) Current tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years.

Provision for current income tax of the Bank has been made on taxable income @ 42.5% considering major disallowances of expenses and concessional rates on certain incomes (0% on gain on trading of govt. securities, 10% on capital gain of shares & MFs and 20% on dividend income) as per Income Tax Ordinance (ITO) 1984. Tax provision of the Group entities is made on taxable income of subsidiaries at different rates applicable as per the ITO 1984 and the tax authority of the country where it is incorporated.

Tk. 2,322 million has been made for provision for the year 2016 and Tk. 131 million in the year 2015.

Income Tax assessment has been finalized up to 2003, 2004 and 2007. Reference case is pending for the year 2002, 2005, 2006, 2008, 2009, 2010, 2011 and 2012. DCT appeal under process for the year 2013 and 2014. The return has been submitted for the year 2015. The submission of tax return for the year 2016 is in process. Details status of Tax assessment are shown annexure-F.

- ii) **Deferred tax:** Deferred tax has been calculated as per Bangladesh Accounting Standard-12 Income Taxes and BRPD Circular No# 11 Dated 12, December 2011. Calculation shows net deferred tax assets of Tk. 11208 million (Note - 9.6), where income has been recognized amount of Tk. 2,863 million to the Profit & Loss Account.

2.32 Provisions

Provisions are recognized if the Bank has a present legal or constructive obligation as a result of past events, if it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimation can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation as of the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation.

2.33 Loan commitments

No loan commitments are found to be designated at fair value through profit or loss under the fair value option. All loan commitments remain as off balance sheet item.

2.34 Materiality, Aggregation and Off Setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the statement of financial position (balance sheet) are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

2.35 Financial guarantees

Financial guarantee contracts are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument. Such financial guarantees are given to banks, financial institutions and other parties on behalf of customers to secure loans, overdrafts, other banking facilities and other various payments. Financial guarantees are recognized in the financial statements at fair value on the date the guarantee was given as contingent liability.

2.36 Events after Reporting Period

As per BAS -10 "Events after Reporting Period" events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- (a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- (b) those that are indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

2.37 Segment reporting

For the purpose of Segment Reporting as per Bangladesh Financial Reporting Standard-8 "Operating Segments", the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) domestic operations in line with geographical segments;
- ii) banking operations comprising of branches of the banking entity; and
- iii) treasury operations comprising of the banking entity.

Information regarding the result of each reportable segment is included in Annexure-M. Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.38 Risk management

Being a financial institution, in the ordinary course of business, the bank is sensitive to varieties of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 06 (six) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intends to manage in the future:



Sl. No.	Core Risk Guideline of BB	Basel Accord	Pillar
1	Credit Risk	Credit Risk	Pillar - I & Pillar - II
2	Foreign Exchange Risk	Market Risk	
3	Asset Liability Risk	Operational Risk	
4	Money Laundering Risk	Residual Credit Risk	
5	Internal Control & Compliance Risk	Residual Risk (CRM)	Pillar –II
6	ICT Risk	Residual Market Risk – Equity	Pillar –II
7		Residual Market Risk - Currency	Pillar –II
8		Credit Concentration Risk	Pillar –II
9		Liquidity Risk	Pillar –II
10		Interest Rate Risk	Pillar –II
11		Settlement Risk	Pillar –II
12		Reputation Risk	Pillar –II
13		Strategic Risk	Pillar –II
14		Pension Obligation Risk	Pillar –II
15		Compliance Risk	Pillar –II

Accordingly, the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Management Committee (MANCOM), Asset Liability Committee (ALCOM), Credit Committee (CC), Audit Committee, etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Risk Management Division. The details of ABL's risk management are shown in the chapter "Risk Management".

2.39 Related party transactions

A party is related to the company if

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Related party transaction is a transfer of resources, services, or obligations between related parties regardless a price is charged as per BAS 24- Related party disclosures. Details of related party transactions are disclosed in Annexure- A.

2.40 Directors' responsibilities on statement

The Board of Directors takes the responsibilities for the preparation and presentation of these financial Statements.

2.41 Approval of financial statements

The financial statements were approved by the board of directors on April 30, 2017.

2.42 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Alpha Credit Rating Limited (Alpha Rating) based on the financial statements of Agrani Bank Limited dated 31 December 2015. The following ratings had been awarded:

Basis of Rating	Long Term		Short Term		Outlook
	2015	2014	2015	2014	
Government Support	AAA	AAA	AR-1	AR-1	Stable
Without Government Support	A-	A	AR-3	AR-2	Stable

2.43 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

Name of Bangladesh Accounting Standards (BAS)	BAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipments	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Govt. Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Investments in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied*
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied*
Investment Property	40	N/A *
Agriculture	41	N/A

Name of Bangladesh Financial Reporting Standards (BFRS)	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A



Name of Bangladesh Financial Reporting Standards (BFRS)	BFRS No.	Status
Financial Instruments: Disclosures	7	N/A
Operating Segments	8	Partly Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied
Joined Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	Applied
Fair value Measurement	13	Applied

* Subject to departure mentioned earlier

2.44 Audit Committee

Name	Status with Bank	Status with Committee	Address
Mr. Gokul Chand Das	Director	Chairman	Additional Secretary (PRL) Bank & Financial Institution Division, Ministry of Finance, Bangladesh Secretariat.
Mrs. Hasina Newaaz	Director	Member	Women Entrepreneur, Orkid Printers Ltd. 32/A, 33 Mymensingh Lane Bangla Motor, Dhaka
Mr. M. Ashiqul Hoque Chawdhury	Director	Member	Ex-Joint Secretary
Prof. Dr. Nitai Chandra Nag	Director	Member	Professor, University of Chattagong

The detail of ABL's Audit Committee is given in the chapter "Report of the Board Audit Committee".

2.45 General:

- Figures have been rounded off to the nearest taka.
- Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.
- Conversion rate is calculated based on the simple average of buying and selling rate.

	31-Dec-16	31-Dec-15
	Taka	Taka
3 Cash	35,812,986,615	33,737,533,977
Cash and Cash Equivalent includes Libyan Currency (2,612,023) equivalent to BDT 147,579,300 which was purchased by Agrani Bank Limited before the Libyan civil war also referred as to Libyan revolution of 17th February in 2011. After that war those Libyan currencies were obsolete.		
3.1 Cash in Hand:		
Local Currency	3,683,224,189	3,881,069,267
Foreign Currencies	170,294,793	174,605,026
	3,853,518,982	4,055,674,293
3.2 Balance with Bangladesh Bank and its agent bank:		
Bangladesh Bank (Note - 3.2.1)	30,687,340,623	27,789,324,434
Sonali Bank Limited as agent of Bangladesh Bank (Note - 3.2.2)	1,272,127,010	1,892,535,250
	31,959,467,633	29,681,859,684
Total (Note 3.1+3.2)	35,812,986,615	33,737,533,977
3.2.1 Balance with Bangladesh Bank		
Local Currency	30,385,887,692	27,754,310,976
Foreign Currencies- Annexure-E(2)	301,452,931	35,013,458
	30,687,340,623	27,789,324,434
3.2.2 Balance with Sonali Bank Limited		
Local Currency	1,272,127,010	1,892,535,250
Foreign Currencies	-	-
	1,272,127,010	1,892,535,250
3.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR):		
Cash Reserve Requirement and Statutory Liquidity Ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 (Amendment upto 2013) and MPD circular nos. 01 & 02, dated June 23, 2014 and December 10, 2013 & DOS circular no. 1 dated 19 January 2014 of Bangladesh.		
As per MPD Circular No.116/2014-853 dated 23 June, 2014, of Bangladesh Bank (effective from 24 June, 2014), all scheduled banks are required to maintain a CRR minimum 6.5% on bi-weekly basis based on weekly average demand and time liabilities of two months prior to current month and minimum 6.0% on daily basis and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking, excluding CRR, on the same liabilities in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:		
3.3.1 Cash Reserve Requirement (Daily Basis)		
Reserve Required @ 6.0 % of Total Demand and Time Liabilities	28,212,742,000	24,665,484,000
Actual Reserve held	31,240,939,000	27,024,347,000
Surplus/ (Deficit)	3,028,197,000	2,358,863,000
3.3.1.a CRR of Islamic Banking Unit (Daily Basis)		
Reserve Required @ 6.0 % of Total Demand and Time Liabilities	50,628,650	139,640,360
Actual Reserve held	69,545,511	468,559,000
Surplus/ (Deficit)	18,916,861	328,918,640

As per MPD Circular No.116/2014-853 dated 23 June, 2014, daily CRR may be kept @ 6.0% on daily basis. But bi-weekly average amount would not be below 6.5% of Total Time & Demand Liabilities.



	31-Dec-16	31-Dec-15
	Taka	Taka
3.3.2 Cash Reserve Requirement (Bi-Weekly Average)		
Required Reserve @ 6.5 % of Average Demand and Time Liabilities	30,563,803,000	26,720,941,000
Actual Reserve held	31,240,939,000	27,024,347,000
Surplus/(Deficit)	677,136,000	303,406,000
3.3.2.a CRR of Islamic Banking Unit (Bi-Weekly Basis)		
Required Reserve @ 6.5 % of Average Demand and Time Liabilities	54,847,700	151,277,060
Actual Reserve held	63,075,410	468,559,000
Surplus/(Deficit)	8,227,710	317,281,940
3.3.3 CRR of Islamic Banking Unit (Bi-Weekly Basis)		
Required Reserve @ 6.5 % of Average Demand and Time Liabilities	61,127,607,000	53,441,882,000
Actual Reserve held	206,542,092,633	177,674,697,857
Surplus/(Deficit)	145,414,485,633	124,232,815,857
3.3.3.1 Actual reserve held :		
Cash in hand	3,843,800,000	4,045,082,000
Excess of CRR	677,136,000	303,406,000
Balance with Sonali Bank (as a agent of BB)	1,272,127,010	1,892,535,250
Un encumbered Approved Securities (HTM)	63,332,513,085	66,206,574,146
Un encumbered Approved Securities (HFT)	110,595,756,568	72,468,976,491
Other eligible securities (HTM)	26,820,759,970	32,758,123,970
Total	206,542,092,633	177,674,697,857
3.3.4 SLR of Islamic Banking Unit		
Required Reserve @ 5.50 % of Total Demand and Time Liabilities	46,409,590	128,003,670
Actual Reserve held (Note: 3.3.4.1)	68,322,175	439,396,000
Surplus/(Deficit)	21,912,585	311,392,330
3.3.4.1 Actual reserve held :		
Cash in hand	3,624,175	2,115,000
Excess of CRR	14,698,000	317,281,000
Eligible Securities (Bangladesh Govt. Islami Investment Bond)	50,000,000	120,000,000
	68,322,175	439,396,000
3(a) Consolidated Cash		
(i) Cash in Hand:		
Agrani Bank Limited	3,853,518,982	4,055,674,293
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	61,698	78,654
Agrani Exchange House Private Limited, Singapore	17,428,378	138,841,033
Agrani Remittance House SDN. BHD., Malaysia	385,503	17,449,500
Agrani Remittance House Canada Inc.	2,205,510	512,893
Agrani Exchange Company (Australia) Pty. Limited	14,694,174	6,558,306
	3,888,294,245	4,219,114,679

	31-Dec-16	31-Dec-15
	Taka	Taka
(ii) Balance with Bangladesh Bank and its agent bank :		
Agrani Bank Limited	31,959,467,633	29,681,859,684
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	5,200,000	5,200,000
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	31,964,667,633	29,687,059,684
	35,852,961,878	33,906,174,363
4 Balance with Other Banks & Financial Institutions		
In Bangladesh (Note - 4.1)	25,823,211,481	17,985,710,914
Foreign currencies (Outside Bangladesh) Annexure E-1	1,923,948,561	2,937,587,896
	27,747,160,042	20,923,298,810
4.1 In Bangladesh: Local Currency		
Bank		
Al-Arafah Islami Bank Limited	965,249,070	2,802,045,089
Social Islami Bank Limited	1,406,050,000	-
National Bank Limited	1,000,000,000	-
Ansar VDP Unnayan Bank	320,000,000	380,000,000
Premier Bank Limited	1,000,000,000	-
The Farmers Bank Limited	600,000,000	-
Bangladesh Commerce Bank Limited	300,000,000	300,000,000
NRB Commercial Bank Ltd.	-	250,000,000
ICB Islamic Bank Limited	69,965,797	73,984,367
Basic Bank Ltd.	1,500,000,000	3,000,000,000
ICB	8,000,000,000	4,000,000,000
Rajshahi Krishi Unnayan bank	3,500,000,000	2,500,000,000
Deposit with ABL	161,946,614	109,681,458
National Bank of Pakistan	400,000,000	400,000,000
	19,223,211,481	13,815,710,914
Other Financial Institutions		
Bangladesh Financial Investment Company Limited	300,000,000	300,000,000
Bangladesh Industrial Finance Company Limited	200,000,000	-
Bay Leasing & Investment Limited	200,000,000	-
Delta Brac Housing Finance Corporation Ltd.	600,000,000	600,000,000
FAS Finance & Investment Company Limited	400,000,000	300,000,000
First Finance & Investment Limited	230,000,000	400,000,000
GSP Finance Company Limited	200,000,000	100,000,000
IDLC Finance Limited	400,000,000	-
International Leasing and Financial Services Limited	450,000,000	-
IPDC Finance Limited	400,000,000	-
Lanka Bangla Limited	600,000,000	400,000,000
Peoples Leasing, Finance & Investment Limited	370,000,000	670,000,000
Premier Leasing & Finance Ltd.	400,000,000	400,000,000
Prime Finance & Investment Limited	500,000,000	-
Reliance Finance Limited	500,000,000	500,000,000
Fareast Finance & Investment Company Limited	550,000,000	300,000,000
Union Capital Limited	300,000,000	200,000,000
	6,600,000,000	4,170,000,000
	25,823,211,481	17,985,710,914



	31-Dec-16	31-Dec-15
	Taka	Taka
4.2 Balance with Other Banks and Financial Institutions (Account wise):		
Current & Other Accounts	1,923,948,561	2,937,587,896
Fixed Deposit Receipts (FDR)	25,823,211,481	17,985,710,914
	27,747,160,042	20,923,298,810
4.3 Maturity grouping of balances:		
On demand	1,923,948,561	2,937,587,896
Within 1 to 3 months	18,750,000,000	11,500,000,000
Within 3 to 12 months	7,003,245,684	2,765,710,914
Within 1 to 5 years	69,965,797	3,720,000,000
More than 5 years	-	-
	27,747,160,042	20,923,298,810
4(a) Consolidated balance with other banks and financial institutions		
(i) In Bangladesh		
Agrani Bank Limited	25,823,211,481	17,985,710,914
Agrani Equity & Investment Limited	2,682,043	635,171
Agrani SME Financing Company Limited	587,310,463	731,863,269
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	26,413,203,987	18,718,209,354
Less: Inter-company transaction(s)	(457,819,372)	(726,198,439)
	25,955,384,615	17,992,010,915
(ii) Outside Bangladesh		
Agrani Bank Limited	1,923,948,561	2,937,587,896
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	87,790,041	-
Agrani Remittance House SDN. BHD., Malaysia	29,921,523	54,750,000
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	2,041,660,125	2,992,337,896
	27,997,044,740	20,984,348,811
5 Money at call and short notice		
With Bank		
AB Bank Limited	-	150,000,000
The Farmers Bank Limited	300,000,000	-
National Bank of Pakistan	-	100,000,000
	300,000,000	250,000,000

With Non-Bank Financial Institution

BD Finance & Investment Limited
IDLC Bangladesh Limited
Fareast Finance & Inv. Ltd.
Prime Finance & Investment Limited
BIFC
ICB
ILFSL
First Finance Ltd.
International Leasing
Pepples Leasing
Other Non-Banking Financial Institutions

Total**6 Investments**

Government Securities (Note- 6.1)
Other Investment (Note- 6.2)

Total**6.1 Government Securities:**

Treasury Bills (Note- 6.1.1)
Govt. Treasury Bond/Other Govt. Bond/Other Securities (Note- 6.1.2)
Prize Bonds (at cost)
Reverse REPO (Annexure-B 4)

Sub total**6.1.1 Treasury Bills**

07 days Bangladesh Bank Bills
14 days Bangladesh Bank Bills
30 days Bangladesh Bank Bills
91 days Treasury Bills
182 days Treasury Bills
364 days Treasury Bills

Sub total**6.1.2 Govt. Treasury Bond/Other Govt. Bond/Other Securities**

2 years Bangladesh Govt. Treasury Bond
5 years Bangladesh Govt. Treasury Bond
10 years Bangladesh Govt. Treasury Bond
15 years Bangladesh Govt. Treasury Bond
20 years Bangladesh Govt. Treasury Bond
25 years Treasury Bond (Jute Bond)

	31-Dec-16	31-Dec-15
	Taka	Taka
	70,000,000	90,000,000
	-	160,000,000
	40,000,000	-
	60,000,000	80,000,000
	90,000,000	-
	-	800,000,000
	-	200,000,000
	100,000,000	-
	50,000,000	-
	180,000,000	-
	-	12,226,706
	590,000,000	1,342,226,706
	890,000,000	1,592,226,706
	202,475,934,897	180,993,848,737
	25,059,196,982	24,703,637,122
	227,535,131,879	205,697,485,859
	125,518,212,988	84,087,861,852
	75,660,650,469	85,704,774,041
	8,786,700	15,974,100
	1,288,284,740	11,185,238,744
	202,475,934,897	180,993,848,737
	33,988,259,468	-
	16,990,864,134	-
	-	31,740,484,696
	29,280,710,441	15,811,491,956
	23,450,783,880	24,230,936,914
	21,807,595,065	12,304,948,286
	125,518,212,988	84,087,861,852
	297,296,947	987,027,230
	6,809,739,258	7,233,201,702
	23,695,714,766	20,271,793,148
	9,214,730,755	7,855,541,515
	6,207,562,082	6,157,633,398
	114,579,000	182,143,000



	31-Dec-16	31-Dec-15
	Taka	Taka
5-10 Yrs.(Agrani Bank-BPC) T.Bond	20,976,800,000	25,826,800,000
5-13 Yrs.(Agrani Bank-BJMC) T.Bond	5,098,800,000	6,118,600,000
10 years Bangladesh Govt. Treasury Bond (Remeasured)	896,728,117	897,253,048
Bangladesh Govt. Islamic Investment Bond (BGIIIB)	50,000,000	-
2,5 & 10 years Bangladesh Govt. Treasury Bond (Lien with BB infavour of SCB)	2,298,699,544	10,174,781,000
	75,660,650,469	85,704,774,041
6.1.3 Investment in Government securities classified as per Bangladesh Bank's DOS Circular Letter No. 05 dated 26 May 2008 and 28 January 2009		
Held to Maturity (HTM) (Note: 6.1.3.a)	90,203,273,055	98,964,698,116
Held for Trading (HFT) (Note: 6.1.3.b)	110,595,756,568	72,468,976,491
	200,799,029,623	171,433,674,607
6.1.3.a Held to Maturity (HTM)		
Treasury Bill		
07 days Bangladesh Bank Bills	13,994,779,468	31,740,484,696
14 days Bangladesh Bank Bills	16,990,864,134	-
30 days Bangladesh Bank Bills	-	-
91 days Treasury Bills	5,109,972,753	-
182 days Treasury Bills	3,842,785,298	7,308,119,206
364 days Treasury Bills	-	5,495,537,004
	39,938,401,653	44,544,140,906
Bond/Other Securities		
2 years Bangladesh Govt. Treasury Bond	297,296,947	987,027,230
5 years Bangladesh Govt. Treasury Bond	1,299,112,227	1,876,670,796
10 years Bangladesh Govt. Treasury Bond	10,416,983,964	7,404,874,638
15 years Bangladesh Govt. Treasury Bond	5,688,913,891	5,699,716,875
20 years Bangladesh Govt. Treasury Bond	4,795,076,286	4,796,890,653
25 years Treasury Bond (Jute Bond)	114,579,000	182,143,000
5-10 Years.(Agrani Bank-BPC) T.Bond	20,976,800,000	25,826,800,000
5-13 Years.(Agrani Bank-BJMC) T.Bond	5,098,800,000	6,118,600,000
Bangladesh Govt. Islamic Investment Bond (BGIIIB)	50,000,000	-
10 years Bangladesh Govt. Treasury Bond (Remeasured)	896,728,117	897,253,048
ICB	630,580,970	630,580,970
	50,264,871,402	54,420,557,210
	90,203,273,055	98,964,698,116
6.1.3.b Held for Trading (HFT)		
Treasury Bill		
07 days Bangladesh Bank Bills	19,993,480,000	-
91 days Treasury Bills	24,170,737,688	15,811,491,956
182 days Treasury Bills	19,607,998,583	16,922,817,709
364 days Treasury Bills	21,807,595,065	6,809,411,282
Reverse Repo (Treasure Bond)	495,834,000	-
	86,075,645,336	39,543,720,947

	31-Dec-16	31-Dec-15
	Taka	Taka
Bond/Other Securities		
5 years Bangladesh Govt. Treasury Bond	5,510,627,030	5,356,530,906
10 years Bangladesh Govt. Treasury Bond	13,278,730,802	12,866,918,509
15 years Bangladesh Govt. Treasury Bond	3,525,816,864	2,155,824,640
20 years Bangladesh Govt. Treasury Bond	1,412,485,796	1,360,742,745
Reverse Repo (Bangladesh Govt. Treasury Bond)	792,450,740	11,185,238,744
	24,520,111,232	32,925,255,544
	110,595,756,568	72,468,976,491
6.2 Other Investment		
Subordinated Bond (Note- 6.2.1)	5,871,920,000	4,707,400,000
Shares (Note- 6.2.2)	19,187,276,965	19,996,237,103
Un-approved Debenture (Annexure-D)	17	19
Sub total	25,059,196,982	24,703,637,122
6.2.1 Subordinated Bond		
Prime Bank Ltd. Subordinated Bond	90,000,000	180,000,000
Mutual Trust Bank Ltd. Subordinated Bond	150,000,000	225,000,000
NBL Subordinated Bond	81,920,000	102,400,000
UCBL Subordinated Bond-I	300,000,000	300,000,000
One Bank Subordinated Bond	400,000,000	500,000,000
AB Bank Subordinated Bond-I	500,000,000	500,000,000
Southeast Bank Subordinated Bond	500,000,000	500,000,000
EBL Floating Rate Dated Subordinated Bond	200,000,000	200,000,000
Bank Asia Floating Rate Dated Subordinated Bond	200,000,000	200,000,000
Prime Bank Floating Rate Dated Subordinated Bond	200,000,000	200,000,000
EXIM Bank Floating Rate Dated Subordinated Bond	500,000,000	500,000,000
UCBL Subordinated Bond-II	200,000,000	200,000,000
Al-Arafah Islami Bank Subordinated Bond	300,000,000	300,000,000
AB Bank Subordinated Bond-II	500,000,000	500,000,000
Standard Bank Subordinated Bond	300,000,000	300,000,000
Dhaka Bank Floating Rate Dated Subordinated Bond	500,000,000	-
IFIC Bank Coupon Bearing Subordinated Bond	500,000,000	-
Southeast Bank Subordinated Bond II	450,000,000	-
	5,871,920,000	4,707,400,000
6.2.2 Shares		
Share Quoted (Annexure-C 1)	9,907,932,800	9,895,074,938
Share Un-Quoted (Annexure-C 2)	9,279,344,165	10,101,162,165
	19,187,276,965	19,996,237,103
6.3 Maturity grouping of Investment		
On demand	8,786,700	15,974,100
Less than 3 months	96,434,777,103	83,502,526,449
More than 3 months but less than 1 year	58,587,194,107	33,668,245,565
More than 1 year but less than 5 year	34,107,995,928	41,446,492,411
More than 5 years	38,396,378,041	47,064,247,334
	227,535,131,879	205,697,485,859



	31-Dec-16	31-Dec-15
	Taka	Taka
6.4 Net Investments:		
Carrying amount	227,535,131,879	205,697,485,859
Less: Provision (Note - 12.11)	(6,530,823,229)	(5,599,792,795)
Net Investment	221,004,308,650	200,097,693,064

6.5 The investment in shares include Tk. 3,000,000,000 shares purchased under sale and buy back guarantee. The investment in shares includes 6,250,000 shares @ Tk. 200 of Unique Hotel and Resorts Limited on 10 November 2010, 13,500,000 shares @ Tk. 80 of Bextex Limited on 28 November 2010 & 19,875,981 shares @ Tk. 33.71 of GMG Airlines on 2 February 2011 in terms of 20% return on invested amount and later on, 12,500,000 shares of Bextex Limited in 2011. Only the shares from GMG Airlines have been transferred in the name of the bank. Moreover the sale & buy back agreement has also expired on 31 July 2012 & hence the exercise period of the sale & buy back option has also expired. GMG Airlines has suspended its all flight operations from 30 March 2012.

The market value of above shares as on 31 December 2016 was Tk. 472,075,000 resulting in a decrease of Tk 2,527,925,000 from the acquisition cost of investment. A provision of Tk. 2,527,925,000 has been made against such diminution in value of investment of share. As the share prices has fallen, the guarantor has given 19,947,211 shares of Beximco Limited & 9,900,000 shares of Shine Pukur Ceramics Limited as pledge in favor of the bank. The total market value of those shares was Tk. 621,587,486 as at 31 December 2016. However, the bank has so far recovered a total amount of Tk. 1,000,000,000 from these investment in shares under sale and buy back guarantee.

6(a) Consolidated investments		
(i) Government Securities		
Agrani Bank Limited	202,475,934,897	180,993,848,737
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	202,475,934,897	180,993,848,737
(ii) Others		
Agrani Bank Limited	25,059,196,982	24,703,637,122
Agrani Equity & Investment Limited	7,028,622,996	6,851,905,681
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	45,654,960	-
Agrani Remittance House Canada Inc.	23,252,000	22,520,000
Agrani Exchange Company (Australia) Pty. Limited	-	-
	32,156,726,938	31,578,062,803
Total Investments (i+ii)	234,632,661,835	212,571,911,540
7 Loans and Advances		
In Bangladesh (Note - 7.1.a)	261,112,295,112	240,065,958,852
Outside Bangladesh (Note - 7.1.b)	1,092,408,547	37,263,823
Bills Purchased & Discounted (Note - 7.1.c)	3,666,419,228	4,698,610,463
	265,871,122,887	244,801,833,138

		31-Dec-16	31-Dec-15
		Taka	Taka
7.1.a	In Bangladesh and Outside Bangladesh		
	In Bangladesh:		
	a) Loans		
	Rural Credits	13,310,241,195	11,874,670,003
	Weavers Credits	7,997,270	8,253,957
	Industrial Credits	75,668,760,790	71,069,550,289
	Jute Advances	9,601,707,462	9,799,948,786
	Leather Sector Advances	3,993,166,121	3,838,715,098
	Staff Loans	33,769,591,964	29,084,861,791
	Loan (Others)	50,896,100,616	43,228,113,784
	Small and Micro Credits including SME	43,314,825,502	39,140,594,564
		230,562,390,920	208,044,708,272
	b) Cash credits		
	Cash Credits	24,471,334,998	26,413,274,785
	Packing Credits	1,616,273,631	1,208,619,049
	Loan Against Imported Merchandise (LIM)	265,083,523	317,230,527
	Payment Against Documents (PAD)	675,760,094	540,053,986
		27,028,452,246	28,479,178,347
	c) Overdrafts	3,521,451,946	3,542,072,233
	Total (a+b+c)	261,112,295,112	240,065,958,852
7.1.b	Outside Bangladesh:	1,092,408,547	37,263,823
	Total Loans, Cash Credit & Over Draft etc.	262,204,703,659	240,103,222,675
7.1.c	Bills Purchased & Discounted (Note - 7.10)	3,666,419,228	4,698,610,463
	Total Loans and Advances	265,871,122,887	244,801,833,138
7.2	Maturity grouping of loans and advances:		
	On demand	6,370,220,150	29,731,325,567
	Within 1 to 3 months	77,592,763,510	31,271,445,857
	Within 3 to 12 months	42,155,820,158	78,120,062,197
	Within 1 to 5 years	114,142,898,934	39,895,925,466
	More than 5 years	25,609,420,135	65,783,074,051
		265,871,122,887	244,801,833,138
7.3.a	Disclosure for significant concentration		
	Advances to allied concerns of Directors	-	-
	Advances to Managing Director	-	-
	Advances to Other Executives	27,162,004,707	23,740,345,332
	Advances to Customers' Group	163,040,357,390	149,991,937,517
	Industrial Credits	75,668,760,790	71,069,550,289
		265,871,122,887	244,801,833,138



		31-Dec-16	31-Dec-15
		Taka	Taka
7.3.b	Disclosure for sector-wise loans and advances		
	Government sector	-	-
	Other public sector	4,144,200,000	6,683,000,000
	Private sector	261,726,922,887	238,118,833,138
		265,871,122,887	244,801,833,138
7.3.c	Disclosure on large loan		
	Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of total capital of the Bank according to Bangladesh Bank circular BRPD 02, dated 16.01.2014. Total capital of the Bank was Tk. 2677.24 crore as at 31 December 2016 (TK 2523.80 crore in 2015).		
	Amount of outstanding		
	Powerpack Motiara Power Plant Limited	6,711,000,000	6,777,300,000
	Bashundhara Group	3,996,300,000	3,383,800,000
	Bangladesh Petroleum Corporation	3,809,200,000	8,053,200,000
	Dhaka Hyde & Skins Limited	2,324,600,000	2,285,400,000
	Tanaka Group	5,909,400,000	5,116,700,000
	Orion Group	9,292,000,000	8,207,000,000
	Joj Bhuiya Group	5,568,800,000	4,948,900,000
	Pecefic Group	2,895,400,000	2,504,500,000
	Sad Musa Fabrics Ltd Unit	2,237,700,000	2,759,800,000
	Beximco Group	4,595,200,000	4,304,600,000
	Magpie Group	3,627,200,000	3,225,400,000
	Bangladesh Services	4,216,200,000	-
	Jakiya Cotton Textile Ltd.	5,943,700,000	-
		61,126,700,000	51,566,600,000
7.3.d	Disclosure on large loan re-structuring		
	No large loan has been re-structured during the year 2016. However, the Bank had restructured large loan facilities of the following clients for an aggregate amount of Tk. 7,825,900,000 under BRPD circular No. 04 dated 29 January 2015 as approved by Bangladesh Bank vide letter No. BRPD (P-1)661/13(Cha)/2015-1522 dated 02 September, 2015.		
	Keya Earn Mills Ltd.	-	360,900,000
	M R Sweater Compose Ltd.	-	1,044,100,000
	Julia Sweater Compose Ltd.	-	807,300,000
	Jamuna Spinning Mills Ltd.	-	353,100,000
	Bangladesh Export Import Company Ltd.	-	4,099,700,000
	S A Oil Refinery Ltd.	-	394,300,000
	Samannaj Super Oil Ltd.	-	766,500,000
		-	7,825,900,000
7.4	Geographical Location - wise Loans and Advances:		
	A. Urban:		
	Dhaka Region	160,686,120,154	144,642,041,900
	Chittagong Region	19,237,720,158	22,728,431,995
	Khulna Region	13,500,020,158	12,047,469,096
	Rajshahi Region	11,005,720,158	9,819,784,558
	Barisal Region	4,142,232,158	5,743,470,746
	Sylhet Region	2,989,515,840	2,332,980,195
	Rangpur	9,068,120,158	6,692,888,335
	Mymensing Region	5,919,221,576	5,049,619,775
	Comilla Region	5,078,202,157	5,561,528,403
	Faridpur Region	4,701,102,581	4,481,123,696
	Sub Total	236,327,975,098	219,099,338,700

	31-Dec-16	31-Dec-15
	Taka	Taka
B. Rural:		
Dhaka Region	3,640,111,570	4,764,794,491
Chittagong Region	494,910,215	433,314,119
Khulna Region	5,362,730,215	3,808,449,487
Rajshahi Region	4,741,402,157	4,057,025,020
Barisal Region	2,905,703,157	2,756,475,229
Sylhet Region	964,010,158	1,359,527,139
Rangpur	3,760,211,305	3,060,762,738
Mymensing Region	4,156,502,158	2,719,026,032
Comilla Region	2,339,510,187	1,825,299,667
Faridpur Region	1,178,056,667	917,820,517
Sub Total	29,543,147,789	25,702,494,438
Total (A + B)	265,871,122,887	244,801,833,138
7.5 Sector-wise Loans and Advances:		
Agriculture and Fishery	13,310,241,195	11,874,640,003
Jute & Jute Goods	9,601,707,462	9,799,948,786
Transport Storage & Communication	3,707,228,949	3,456,597,000
Ship Breakings	1,477,818,133	1,193,500,000
Textile & Readymade Garments	26,042,496,185	20,359,200,000
Food & Allied Industry	4,714,069,349	2,800,040,000
Construction & Engineering	5,522,183,262	1,069,100,000
Pharmaceuticals and Chemicals	2,147,707,516	1,517,850,000
Leather Sector	3,993,166,121	3,838,715,098
Power Sector	7,486,782,681	9,046,800,000
Professional and Services	1,024,910,915	1,605,074,000
Housing Service	8,164,683,775	3,358,227,000
Wholesale/Retail Trading	37,286,863,613	27,300,114,250
Personal (staff and other personal loan)	39,957,404,107	29,084,668,654
Bank & Other Non-Financial Institution	-	-
Electronics & Automobile	-	-
Cement & Ceramic	-	-
Others	101,433,859,624	118,497,358,347
	265,871,122,887	244,801,833,138
7.6.a Loans & Advances are Classified as per Bangladesh Bank Circular: Agrani Bank Limited		
Unclassified :		
Standard (including staff loan)	191,070,152,684	188,990,388,278
Special Mention Account	6,756,107,102	9,407,342,502
	197,826,259,786	198,397,730,780
Classified:		
Sub-Standard	6,813,946,189	3,749,541,330
Doubtful	7,725,968,554	1,759,203,790
Bad & Loss	53,504,948,358	40,895,357,238
	68,044,863,101	46,404,102,358
	265,871,122,887	244,801,833,138



		31-Dec-16	31-Dec-15
		Taka	Taka
7.6.b	Loans & Advances are Classified as per Bangladesh Bank Circular: Agrani SME Financing Company Limited		
	Unclassified :		
	Standard (including staff loan)	688,000,209	505,044,536
	Special Mention Account	46,196,426	27,195,821
		734,196,635	532,240,357
	Classified:		
	Sub-Standard	13,310,006	14,188,022
	Doubtful	7,663,575	7,998,234
	Bad & Loss	32,689,066	50,039,188
		53,662,647	72,225,444
		787,859,282	604,465,801
7.7	Loans & Advances (Category wise)		
	A. Inside Bangladesh		
	I. Continuous loan (CL-2)		
	Small & Medium Enterprise Finance	33,567,699,883	33,599,448,331
	Other Than Small & Medium Enterprise Finance	43,965,420,755	40,681,095,601
		77,533,120,638	74,280,543,932
	II. Demand loan (CL-3)		
	Small & Medium Enterprise	584,579,602	206,954,806
	Other Than Small & Medium Enterprise	17,156,623,029	16,932,691,150
		17,741,202,631	17,139,645,956
	III. Term loan (CL-4)		
	Small & Medium Enterprise Finance	10,032,824,655	11,444,852,834
	Consumer Finance (including staff, other than HF)	4,305,270,563	5,833,239,165
	Housing Finance (HF)	12,917,066,560	7,460,821,292
	Loans for Professional Set-up Business	16,738,411	698,664
	Others	129,168,153,073	116,866,463,146
		156,440,053,262	141,606,075,101
	IV. Short term agri credit and microcredit (CL-5)		
	Short Term Agri Credit	11,833,722,094	10,528,093,531
	Micro Credit	1,230,615,715	1,210,210,795
		13,064,337,809	11,738,304,326
	B. Outside Bangladesh (Off-shore Banking Unit)	1,092,408,547	37,263,823
	Total Loans & Advances (Inside & Outside Bangladesh) (A+B)	265,871,122,887	244,801,833,138
7.8	Movement of classified loans and advances		
	Opening balance	46,404,102,358	39,659,457,995
	Addition during the year	31,176,560,743	17,672,544,363
	Reduction during the year	(9,535,800,000)	(10,927,900,000)
		68,044,863,101	46,404,102,358

		31-Dec-16	31-Dec-15
		Taka	Taka
7.9	Particulars of Loans and Advances:		
	Loans considered good in respect of which of the banking company is fully secured	217,695,795,302	223,137,649,595
	Loans considered good against which the banking company holds no security other than the debtor's personal guarantee	41,986,163,441	11,044,940,805
	Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors	6,189,164,144	10,619,242,738
	Loans adversely classified; for which no provision is created	-	-
		265,871,122,887	244,801,833,138
	Loans due by directors or officers of the banking company or any of them either separately or jointly with any other persons	27,162,004,707	23,740,345,332
	Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members	-	-
	Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person	27,162,004,707	23,740,345,332
	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members	-	-
	Due from bank companies	-	-
	Amount of classified loan on which interest has not been charged, mentioned as follows:		
	(Decrease) / increase in provision	-	-
	Amount of loan written off	343,200,000	2,135,900,000
	Amount realized against loan previously written off	652,630,896	401,259,463
	Amount of provision kept against loan classified as 'bad/loss' on the date of preparing the balance sheet	27,356,420,442	21,476,607,778
	Interest creditable to the Interest Suspense A/c	-	-
	Cumulative amount of the written off loan	53,887,000,000	53,543,800,000
	Amount written off during the current period	343,200,000	2,135,900,000
	Amount of written off loan for which lawsuit has been filed	53,887,000,000	53,543,800,000
7.10	Bills purchased and discounted:		
	In Bangladesh	1,512,241,936	2,347,599,591
	Outside Bangladesh	2,154,177,292	2,351,010,872
		3,666,419,228	4,698,610,463
7.11	Maturity grouping of bills purchased and discounted:		
	Payable within 1 month	3,666,419,228	4,698,610,463
	Over 1 month but less than 3 months	-	-
	Over 3 months but less than 6 months	-	-
	6 months or more	-	-
		3,666,419,228	4,698,610,463
7.12	Net Loans and advances:		
	Carrying amount	265,871,122,887	244,801,833,138
	Less: Interest suspense and penal interest	(13,343,427,150)	(9,744,826,387)
	Provision for loans & advances (Note-7.13a)	(35,723,363,472)	(27,214,097,175)
		(49,066,790,622)	(36,958,923,562)
	Net loans and advances	216,804,332,265	207,842,909,576



	31-Dec-16	31-Dec-15
	Taka	Taka
7.13.a Provision for loans and advances : Agrani Bank Limited		
Provision against classified loan (Note - 12.5)	30,574,462,405	22,445,224,575
Provision against unclassified loan (Note - 12.6)	4,951,279,282	4,502,549,535
Provision special mention account (Note - 12.7)	68,463,668	91,325,890
Provision for consumer financing (Note - 12.8)	129,158,117	174,997,175
	35,723,363,472	27,214,097,175
7.13.b Provision for loans and advances : Agrani SME Financing Company Ltd.		
Provision against classified loan	29,211,785	45,350,200
Provision against unclassified loan	18,657,518	3,972,939
Provision special mention account	2,309,821	1,359,791
	50,179,124	50,682,930
7(a).1 Consolidated loans and advances		
Agrani Bank Limited	265,871,122,887	244,801,833,138
Agrani Equity & Investment Limited	526,197,207	475,616,751
Agrani SME Financing Company Limited	787,859,282	604,465,801
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	267,185,179,376	245,881,915,690
Less: Inter-company transaction (s)	(2,794,534,855)	(2,648,494,963)
	264,390,644,521	243,233,420,727
7(a).2 Consolidated loans & advances are classified as per Bangladesh Bank circular:		
Unclassified :		
Standard (including staff loan)	192,284,350,100	189,971,049,565
Special Mention Account	6,802,303,528	9,434,538,323
	199,086,653,628	199,405,587,888
Classified:		
Sub-Standard	6,827,256,195	3,763,729,352
Doubtful	7,733,632,129	1,767,202,024
Bad & Loss	53,537,637,424	40,945,396,426
	68,098,525,748	46,476,327,802
	267,185,179,376	245,881,915,690
Less: Inter-company transaction (s)	(2,794,534,855)	(2,648,494,963)
	264,390,644,521	243,233,420,727
7(a).3 Consolidated provision for loans and advances		
Agrani Bank Limited	35,723,363,472	27,214,097,175
Agrani SME Financing Company Limited	50,179,124	50,682,930
	35,773,542,596	27,264,780,105
8 Fixed assets including land, buildings, furniture and fixtures (Annexure G)		
Cost/ Valuation:		
Balance at the beginning of the year	18,378,593,964	17,443,488,769
Addition during the year	353,329,003	961,496,573
Revaluation during the year	-	-
Disposal during the year	(23,622,491)	(26,391,378)
Balance at the end of the year	18,708,300,476	18,378,593,964

	31-Dec-16	31-Dec-15
	Taka	Taka
Less: Accumulated Depreciation		
Balance at the beginning of the year	2,429,116,012	1,996,227,042
Charge for the year	518,258,723	458,360,797
Disposal during the year	(18,414,631)	(25,471,827)
Balance at the end of the year	2,928,960,104	2,429,116,012
Written Down Value (WDV)	15,779,340,372	15,949,477,952
8(a) Consolidated Fixed assets including land, buildings, furniture and fixtures		
Written Down Value (WDV)		
Agrani Bank Limited	15,779,340,372	15,949,477,952
Agrani Equity & Investment Limited	3,874,887	4,620,038
Agrani SME Financing Company Limited	16,947,377	20,600,444
Agrani Exchange House Private Limited, Singapore	5,598,729	6,180,069
Agrani Remittance House SDN. BHD., Malaysia	12,560,487	11,579,278
Agrani Remittance House Canada Inc.	193,747	647,900
Agrani Exchange Company (Australia) Pty. Limited	178,546	290,814
	15,818,694,145	15,993,396,495
9 Other Assets		
Income generating Other Assets		
Investment in shares of subsidiary companies (Note - 9.1)	4,619,433,350	4,619,433,350
	4,619,433,350	4,619,433,350
Non-income generating Other Assets		
Stationery, stamps, printing materials etc.	86,793,400	102,586,233
Accrued Income (Note - 9.3)	2,607,701,205	2,937,090,050
Receivable From Govt.	6,209,780	7,905,210
Discount Receivable on Treasury Bills	289,400,000	289,400,000
Advance Deposits & prepayments	4,794,503	5,453,017
Advance Tax Paid (Annexure-F)	13,037,588,316	10,860,197,423
Advance Rent	196,026,735	285,934,246
Suspense Account (Note - 9.2)	6,495,633,866	5,912,290,747
Demonetized Notes	189	191
Debit balance of Al-Rajhi Foreign Exchange	347,892,609	347,892,609
D.D paid without advice	312,045,103	292,941,389
Protested Bills	57,897,924	53,041,667
Exempted Loans	183,910,875	184,998,391
Interest on Exempted Loans	422,385,486	422,571,618
Deferred Tax Assets (Note - 9.6)	11,208,175,703	8,344,803,824
Foreign Correspondent draft paid	17,098,998	8,963,975
Balance with Indian Bank	23,505	23,505
Balance with Pakistani Bank	1	1
Software Purchase (Note - 9.8)	1,180,633,375	896,301,041
Valuation Adjustment (Note - 9.5)	1,330,381,639	2,659,881,639
Dividend Receivable from Preference Share	3,632,298,044	3,201,299,071
Work in Progress for Consulting of Bank building	883,722,824	836,444,759
Receivable from Agrani SME Financing Company Limited	55,672,663	55,672,663
Receivable from Agrani Remittance House Canada Inc.	28,579,617	22,587,242
Receivable from Agrani Exchange Company (Australia) Pty. Limited	32,490,121	24,007,359
Branch Adjustment (Note - 9.4)	2,891,247,319	275,168,110
	45,308,603,800	38,027,455,980
Total	49,928,037,150	42,646,889,330



	31-Dec-16	31-Dec-15
	Taka	Taka
9.1 Investment in shares of subsidiary companies		
Agrani Equity & Investment Limited	4,000,000,000	4,000,000,000
Agrani SME Financing Limited	600,000,000	600,000,000
Agrani Exchange House Pvt. Limited, Singapore	6,457,000	6,457,000
Agrani Remittance House SDN. BHD., Malaysia	8,967,168	8,967,168
Agrani Remittance House Canada Inc.	8,217	8,217
Agrani Exchange Company (Australia) Pty. Limited	4,000,965	4,000,965
	4,619,433,350	4,619,433,350
9.2 Suspense Account:		
Sundry debtors -staff (Note - 9.2(i))	15,413,515	19,728,387
Sundry debtors -other (Note - 9.2(i))	722,620,787	1,005,005,814
Legal charges	336,016	722,471
Clearing adjustment	1,819,192	2,874,865
Advance against petty cash	827,840	12,964
Army pension (Note - 9.2(ii))	3,059,947,293	3,022,054,010
Purchase of WES Bond	73,145,307	21,673,025
Loan application form	1,519,611	1,468,951
Civil pension	104,701,272	63,700,333
Payment against sanchaya patra	2,515,111,596	1,775,049,927
Clearing Suspense	12,795	-
Premium paid XPB	178,642	-
	6,495,633,866	5,912,290,747
9.2 (i) Sundry debtors- staff & others and clearing adjustment		
An amount of Tk. 61,619,549 remain un-recovered/unadjusted over one year and provision has been kept against the amount.		
9.2 (ii) Army Pension		
This represents pension paid to retired army personnel by the Bank of Tk. 3,059,947,293 as per Government decision which is reimbursable. Tk. 226,431,470 against the outstanding amount has already been reimbursed by the Government and kept in sundry deposit which is to be adjusted. Moreover an amount of Tk. 1,461,083,958 has been provided in the accounts against long outstanding.		
9.3 Accrued income:		
Accrued interest on loans & advances	45,510,078	44,850,766
Accrued interest on investment	2,238,160,767	2,505,653,183
Accrued interest on balance with Other Banks & Financial Institutions	214,370,957	251,462,201
Accrued commission, exchange & brokerage	69,575,505	98,499,601
Accrued other operating income	40,083,898	36,624,299
	2,607,701,205	2,937,090,050

	31-Dec-16	31-Dec-15
	Taka	Taka
iii) Provision for Death Relief Grant Scheme during the year (Note-12.16)		
a. Carrying amount	(12,500,000)	-
b. Tax base	-	-
c. (Taxable)/deductible temporary difference (b-a)	12,500,000	-
Applicable tax rate	42.50%	-
Deferred tax asset/(liabilities)	5,312,500	-
iv) Loss in revaluation of share (Note-12.11)		
a. Carrying amount	(6,530,823,229)	-
b. Tax base	-	-
c. (Taxable)/deductible temporary difference (b-a)	6,530,823,229	-
Applicable tax rate	10.00%	-
Deferred tax asset/(liabilities)	653,082,323	-
v.a) Revaluation reserve on Land		
a. Carrying amount	8,994,204,742	8,996,916,258
b. Tax base	-	-
c. (Taxable)/deductible temporary difference (b-a)	(8,994,204,742)	(8,996,916,258)
Applicable tax rate *	4.00%	4.00%
Deferred tax asset/(liabilities)	(359,768,190)	(359,876,650)
v.b) Revaluation reserve on Land		
a. Carrying amount	4,304,467,512	4,303,547,961
b. Tax base	-	-
c. (Taxable)/deductible temporary difference (b-a)	(4,304,467,512)	(4,303,547,961)
Applicable tax rate *	3.00%	3.00%
Deferred tax asset/(liabilities)	(129,134,025)	(129,106,439)
vi) Revaluation reserve on Building		
a. Carrying amount	538,248,203	552,795,452
b. Tax base	-	-
c. (Taxable)/deductible temporary difference (b-a)	(538,248,203)	(552,795,452)
Applicable tax rate	42.50%	42.50%
Deferred tax asset/(liabilities)	(228,755,486)	(234,938,067)
vii) Deferred tax assets/(liabilities)	11,208,175,703	8,344,803,824

* As per 53H of Income Tax Ordinance 1984, 17II of Income Tax Rules 1984 and under the clause (b), (c), or (e) or subsection (1) of section 17 of the Registration Act 1908.

9.6.a	Year wise Deferred Tax breakdown for last 7 years	31-Dec-16	31-Dec-15
		Taka	Taka
	Year	Amount	
	2009	2,232,196,835	
	2010	3,545,392,538	
	2011	2,796,355,659	
	2012	4,398,529,766	
	2013	6,554,559,973	
	2014	6,961,853,368	
	2015	8,344,803,824	

Fixed assets, revaluation reserve of land and building, provision for bad and loss loan & advances, death relief grand scheme for the departed employees and loss of revaluation of shares have been considered during calculation of deferred tax due to having considerable taxable temporary differences. As per calculation of Deferred Tax Assets balance for the year ended December 31, 2016 has increased by the amount of Tk. 2,863,371,879 which credited to profit and loss account.

The carrying amount has been arrived at by estimating temporary differences (based on analysis of prior years' relevant figures) on account of bad/loss debts that are likely to be written off in future years out of the year-end total amount of provision for bad and loss loans and advances Tk. 27,356,420,442.

As per BRPD Circular no. 11 dated 12 December 2011, the above amount of deferred tax originated against specific loan loss provision and included in the accumulated retained earning is not distributable as dividend.

9.7 Non-banking Assets

The Bank has got the possession of ownership of the mortgage properties according to the judgment of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk. 3,689,917/- is reported in the financial statements as Non-Banking assets.

9.8 Software purchase (Annexure G)

Cost

Balance at the beginning of the year	904,738,712	716,703,060
Addition during the year	291,279,880	188,005,904
Disposal / Transfer during the year	6,837,030	29,748
Balance at the end of the year	1,202,855,622	904,738,712

Less: Accumulated Amortization

Balance at the beginning of the year	(8,437,671)	(6,006,227)
Charge for the year	(6,947,546)	(2,401,696)
Disposal / transfer during the year	(6,837,030)	(29,748)
Balance at the end of the year	(22,222,247)	(8,437,671)

Net Value

1,180,633,375 **896,301,041**

9(a) Consolidated Other Assets

Agrani Bank Limited	49,928,037,150	42,646,889,330
Agrani Equity & Investment Limited	122,828,341	63,066,740
Agrani SME Financing Company Limited	65,142,487	47,304,478
Agrani Exchange House Private Limited, Singapore	29,628,058	6,538,221
Agrani Remittance House SDN. BHD., Malaysia	6,142,050	3,331,264
Agrani Remittance House Canada Inc.	2,131,162	1,203,300
Agrani Exchange Company (Australia) Pty. Limited	3,055,122	2,955,279
	50,156,964,370	42,771,288,612
Less: Inter-company transaction (s)	(4,743,497,879)	(4,722,824,496)
	45,413,466,491	38,048,464,116



		31-Dec-16	31-Dec-15
		Taka	Taka
10	Borrowing from other banks including financial institutions & agents		
10.1	Classification into the following broad categories:		
	In Bangladesh	2,259,169,065	2,802,030,827
	Outside Bangladesh	2,167,401,953	6,026,147,341
		4,426,571,018	8,828,178,168
10.2	Segregated as:		
	Secured (Secured by D.P Notes and agreements)	2,377,222,365	7,943,800,477
	Unsecured borrowing	2,049,348,653	884,377,691
		4,426,571,018	8,828,178,168
10.3	Maturity - wise grouping:		
	On Demand	4,217,401,953	7,753,374,047
	On Maturity	209,169,065	1,074,804,121
		4,426,571,018	8,828,178,168
10.4	Term grouping:		
10.4.1	Short Term Borrowing		
	T.T buy (With Sonali Bank Limited)	-	15,000,000
	Borrowings from Local Bank	2,050,000,000	1,712,226,706
	Borrowings from Foreign Bank	118,053,300	5,141,769,650
	Credit Balance of NOSTRO Account (Annexure-E 1)	2,049,348,653	884,377,691
		4,217,401,953	7,753,374,047
10.4.2	Long Term Borrowing		
a)	From Bangladesh Bank Counter Finance		
	Rural Housing Scheme	603,425	1,082,827
	Borrowing from ADB	337,500	562,500
	Borrowing from EGBMP	175,559,219	167,639,255
	IFAD Loan -194	2,681,000	2,196,668
	Borrowings from B. Bank (Bakna Basur Refinance Fund)	29,818,500	-
	Borrowings from Foreign Bank	-	902,753,450
		208,999,644	1,074,234,700
b)	5 & 7 Years Agrani Bank Shilpa Unnayan Bond	169,421	569,421
		209,169,065	1,074,804,121
10(a)	Consolidated borrowing from other banks, financial institutions and agents		
	Agrani Bank Limited	4,426,571,018	8,828,178,168
	Agrani Equity & Investment Limited	2,794,534,855	2,648,494,963
	Agrani SME Financing Company Limited	-	-
	Agrani Exchange House Private Limited, Singapore	-	-
	Agrani Remittance House SDN. BHD., Malaysia	-	-
	Agrani Remittance House Canada Inc.	-	-
	Agrani Exchange Company (Australia) Pty. Limited	-	-
		7,221,105,873	11,476,673,131
	Less: Inter-company transaction (s)	(2,794,534,855)	(2,648,494,963)
		4,426,571,018	8,828,178,168

	31-Dec-16	31-Dec-15
	Taka	Taka
11 Deposits and other accounts	494,050,051,943	439,975,477,419
11.a Deposits and Other Accounts (Category wise)		
Current & Other Account (Note - 11.1.1)	107,751,562,753	96,906,448,874
Bills payable (Note - 11.1.2)	6,353,439,053	4,842,152,720
Saving Bank Deposits (Note - 11.1.3)	143,023,197,295	117,162,981,049
Fixed Deposits (Note - 11.1.4)	236,921,852,842	221,063,894,776
	494,050,051,943	439,975,477,419
11.1.1 Current & Other account		
Current Deposits	34,783,746,286	32,925,709,189
Balance with ATM	1,084,088	3,180,038
Sundry Deposits (Note - 11.1.1.1)	8,909,030,981	8,745,860,033
Special Time Deposits (11.1.1.2)	63,629,974,006	54,972,886,210
Call Deposits	427,727,392	258,813,404
	107,751,562,753	96,906,448,874
11.1.1.1 Sundry Deposits		
General Provident Fund	2,794,084,176	2,465,508,661
Margin on Bills purchased	76,332,851	80,189,100
Margin on Letters of Credit	2,906,226,746	3,047,624,333
Margin on Letters of Guarantee	350,350,466	381,957,981
Miscellaneous Margin	17,717,482	54,424,178
Foreign Currency	248,302,287	227,475,355
Key Deposit	6,621,696	6,010,082
Staff Cash Security	20,532,576	16,681,665
Foreign correspondence charges	1,364,575	474,082
F. C Exp. Proceeds	112,471,651	80,814,889
Commission Payable to Govt.	54,904,948	46,652,646
Clearing Adjustment	4,204,020	3,854,429
Self Employment Promotion	134,975	134,975
Teachers Payment	1,350,779,028	1,198,004,423
Boisko Bhata	6,396,511	2,220,360
FSSAP	187,964,195	166,305,467
Freedom Fighter Allowance	63,666,280	44,384,848
Army Pension	153,325,694	343,614,505
Small Enterprise Development	91,995,382	4,061,542
Rural Finance Programme	1,459,395	6,255,044
Hajj Deposit	150,500	1,902,444
Others	444,567,827	560,780,709
Clearing Cheque Sent for Collection T24	2,267,804	583,294
Debit Card Remote ON-US Transactions	9,752,060	5,215,766
Debit Card Remote ON-US Commission	2,048,445	729,255
SEQAEP Pre-paid Card Fees	1,409,411	-
	8,909,030,981	8,745,860,033
11.1.1.2 Special Time Deposits		
Special Notice Time Deposit -Government Org.	19,548,241,551	22,517,188,740
Special Notice Time Deposit -Autonomous and Semi Autonomous Organizations	7,597,866,962	6,081,495,500
Special Notice Time Deposit -Non Financial Pub Enterprise	27,320,651,174	14,841,812,433
Special Notice Time Deposit -Local Authority	931,492,552	1,243,252,906
Special Notice Time Deposit -Insurance Co.s & Pension Funds Public	194,400,421	202,287,608
Special Notice Time Deposit -Public Non-Banking Financial Organizations	729,998,254	603,923,730
Special Notice Time Deposit -Other Deposit Accepting Public Organizations	332,720,081	159,182,132
Special Notice Time Deposit -Other Banks	989,139,503	668,271,001
Special Notice Time Deposit -Individuals and Others	5,985,463,508	8,655,472,160
	63,629,974,006	54,972,886,210



	31-Dec-16	31-Dec-15
	Taka	Taka
11.1.2 Bills payable		
Draft payable	711,779,325	755,543,786
TT's payable	3,041,300	1,986,224
MT's payable	415,894	425,291
Pay slip issued	366,509,417	160,445,246
Pay order issued	3,399,174,625	1,887,852,434
Inland Bill proceeds Awaiting for Remittance	361,288	492,277
Foreign Bill proceeds Awaiting for Remittance	1,633,903,742	1,818,931,508
Overdue DD payable	22,980,827	19,688,283
Upahar cheque sold A/C	38,933	38,932
FRMS	14,566	10,000
Foreign D.D, T.T, & TC payable	215,219,136	196,738,739
	6,353,439,053	4,842,152,720
11.1.3 Saving Bank Deposits		
Saving Deposit -Government Organizations	962,447,078	1,387,370,621
Saving Deposit -Autonomous and Semi Autonomous Organizations	3,244,790,105	2,292,547,586
Saving Deposit -Non Financial Public Enterprises	362,268,659	358,109,614
Saving Deposit -Local Authority	223,005,842	266,787,984
Saving Deposit -Insurance Co.s & Pension Fund	1,384,470,864	621,767,570
Saving Deposit -Public Non-Banking Financial Organizations	39,338,729	15,539,074
Saving Deposit -Other Financial Public Organizations	27,246,218	26,347,934
Saving Deposit -Other Banks	5,819,467	2,880,993
Saving Deposit -Individuals and Others	136,033,456,818	111,504,478,026
Female Secondary School Assistance Project	116,134,719	127,259,010
Saving Deposit -Miscellaneous	256,340,986	219,545,446
Saving Deposit -Foreign Currency	331,647,417	321,482,156
Saving Deposit -Student	36,230,393	18,865,035
	143,023,197,295	117,162,981,049
11.1.4 Fixed Deposits		
Fixed Deposits (11.1.4.1)	207,535,233,855	191,489,488,252
Deposit Pension Scheme	34,546,823	38,877,804
Agrani Bank Pension Scheme	272,104,504	343,725,702
Month wise Fixed Deposits	952,880	1,002,880
Non Resident Special Deposits	319,279	514,472
Agrani Bank Bishesh Shanchay	22,362,195,936	17,458,891,125
Agrani Bank Monthly Income Scheme	315,720,696	5,924,709,484
Agrani Bank Monthly Deposit Scheme	3,410,724,918	2,990,832,201
Agrani Bank Double Benefit Scheme	2,987,601,584	2,815,852,856
Agrani Bank Quarterly Income Scheme	399,500	-
Agrani Bank Double Benefit Scheme (New)	2,000,000	-
Agrani Bank Millionaire Deposit Scheme	42,840	-
Agrani Bank Probashi Deposit Scheme	10,027	-
	236,921,852,842	221,063,894,776

	31-Dec-16	31-Dec-15
	Taka	Taka
11.a.4.1 Fixed Deposits		
Fixed Deposit-Government Organizations	26,786,725,354	19,859,742,010
Fixed Deposit-Autonomous and Semi Autonomous Organizations	32,150,192,834	24,109,566,335
Fixed Deposit- Non Financial Public Enterprises	71,591,345,004	57,917,007,021
Fixed Deposit -Local Authority	750,973,877	571,935,794
Fixed Deposit -Insurance Co.s & Pension Funds Public	1,133,888,010	4,340,300,953
Fixed Deposit -Public Non-Banking Financial Organizations	1,639,816,794	1,868,228,592
Fixed Deposit -Other Financial Public Organization	1,728,591,045	2,537,321,864
Fixed Deposit -Other Banks	7,128,090,170	15,841,134,827
Fixed Deposit -Individuals and Others	64,609,896,631	64,428,130,596
Non-Resident Foreign Currency Deposit (NFCB)	12,417,990	12,416,760
Fixed Deposit -Deceased Account	3,296,146	3,703,500
	207,535,233,855	191,489,488,252
11.2 Maturity Grouping of Deposits and Other Accounts		
On demand	28,664,219,128	35,433,542,675
Within 1 month	71,209,702,158	13,017,193,974
Within 1 to 3 months	135,189,230,215	103,938,524,039
Within 3 to 12 months	84,617,850,126	92,279,811,496
Within 1 to 5 years	127,842,630,158	165,600,399,445
More than 5 years	46,526,420,158	29,706,005,790
	494,050,051,943	439,975,477,419
11.3 Geographical Location - wise Deposits		
Dhaka Region	255,119,182,453	225,282,312,983
Chittagong Region	42,144,395,012	32,780,495,012
Khulna Region	39,758,493,729	29,639,497,020
Rajshahi Region	31,488,034,075	27,929,734,426
Barisal Region	12,626,558,390	12,711,643,260
Sylhet Region	19,939,905,694	19,998,327,599
Rangpur Region	14,989,635,555	14,806,567,481
Mymensing Region	27,924,652,493	27,834,458,389
Comilla Region	37,180,847,185	37,086,005,694
Faridpur Region	12,878,347,357	11,906,435,555
	494,050,051,943	439,975,477,419
11.4 Sector- wise Deposits		
Government Sector		
President, PM's Office, Ministry & Judiciary	52,144,555,269	36,300,294,881
Autonomous & Semi Autonomous Bodies	45,602,971,122	32,402,182,254
	97,747,526,391	68,702,477,135
Private sector	8,786,104,543	4,438,560,341
Deposit money bank	113,996,270,612	96,367,954,521
Other public sector	273,520,150,397	270,466,485,422
	396,302,525,552	371,273,000,284
	494,050,051,943	439,975,477,419



	31-Dec-16	31-Dec-15
	Taka	Taka
11.5 Inter-Bank Deposits		
Current Deposits	662,837,094	755,978,989
Savings Deposits	5,819,467	2,880,993
Fixed Deposits	7,128,090,170	15,841,134,826
Special Notice Time Deposits	989,139,503	668,271,001
Call Deposits	218,309	218,386
	8,786,104,543	17,268,484,195
11(a) Consolidated Deposits and other accounts		
Agrani Bank Limited	494,050,051,943	439,975,477,419
Agrani Equity & Investment Limited	6,422,579	5,051,644
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	494,056,474,522	439,980,529,063
Less: Inter-comopany transaction(s)	(457,819,372)	(726,198,439)
	493,598,655,150	439,254,330,624
12 Other Liabilities		
Interest suspense (Note - 12.1)	13,343,427,150	9,744,826,387
Provision for expenses (Note - 12.2)	6,181,615,459	7,060,369,571
Provision for Auditors Fee (Note - 12.3)	3,600,000	3,600,000
Sundry creditors	2,097,084,130	1,167,995,556
Tax deducted at source	911,391,476	715,140,331
VAT on services	144,988,864	93,556,531
Excise duty	692,720,252	571,913,514
Levy on interest payment	67,847,571	70,869,932
Levy & Surcharge on interest payment (Bonds)	439,477	445,089
Provision for Taxation (Note - 12.4 & Annexure-F)	13,154,922,120	10,831,933,042
Provision for classified loans & advances (Note - 12.5)	30,574,462,405	22,445,224,575
General provision maintained against UC loan (Note - 12.6)	4,951,279,282	4,502,549,535
General provision for special mention account (Note - 12.7)	68,463,668	91,325,890
3 % General reserve for consumer financing (Note - 12.8)	129,158,117	174,997,175
Provision for off balance sheet exposures (Note - 12.10)	839,022,947	900,688,150
Payable to Islamic Banking Unit	217,698	217,698
Provision for investment (Note - 12.11)	6,530,823,229	5,599,792,795
Provision for Other Assets (Note - 12.12)	5,435,099,906	4,865,716,071
Provision for Incentive Bonus (Note - 12.13)	1,209,681,750	866,347,924
Employees superannuation fund (Note - 12.14)	500,000,000	23,612
Employees gratuity fund (Note - 12.15)	8,486	-
Death relief grant scheme (Note - 12.16)	61,698,771	65,898,771

	31-Dec-16	31-Dec-15
	Taka	Taka
Employees Benevolent Fund	24,783,715	103,409,667
Reserve for unforeseen losses	7,278,112	7,278,112
Duty Draw back Imprest Fund	1,572	4,450
Doctors self employment program	1,600,000	1,600,000
Collection accounts	6,573,075	11,168,481
Cash incentive to exporters	11,605,152	9,058,567
SPL account OPEC fund	70,508,242	70,508,242
SPL account MEDU fund	405,434,852	426,106,692
Export Development Fund	173,497,852	-
Govt. bond for land mortgage loan	840,897	840,897
Special block account	191	191
SPL block account (DD,TT, MT & PO)	9,730,948	9,730,948
Unclaimed deposit 10 years & above (Note - 12.17)	1,663,149	1,660,381
Service charge on CIB report	3,060,475	50,594,571
Provision for balance of bilateral trade	2	2,326
Customer Fund Adjustment Account	100,105,970	99,749,292
Vostro Account	33,692,942	34,114,713
SIDR	389,114	389,114
ADIP Project Fund	20,622,981	20,952,902
Prov. for Consumer Finance	-	79,856
Refinance Jute Fund	714,000,000	676,550,000
Reserve Fund for Rebate	9,330,347	34,477,974
Provision for arear of staff salary	4,485	-
Interest waived on staff house building loan	1,324,855	10,236,895
Arear Salary	-	500,000,000
Interest rebate on good borrowers	20,000,000	10,000,000
Risk Fund	-	20,000,000
	88,514,001,686	71,871,946,420
12.1 Interest Suspense Account:		
Balance at the beginning of the year	9,744,826,387	7,663,369,905
Add: Transferred during the year	4,936,073,341	4,060,148,772
Less: Transferred to Income during the year	(1,141,738,943)	(1,225,698,746)
Less: Amount waived/ written off during the year	(195,733,635)	(752,993,544)
Balance at the end of the year	13,343,427,150	9,744,826,387
12.2 Provision for expenses:		
Provision for Interest on Savings	67,662	875,191
Provision for Interest on DPS	9,995,928	12,820,988
Provision for Interest on STD	37,710	4,438,049
Provision for Interest on FDR	4,049,361,052	5,143,315,875



	31-Dec-16	31-Dec-15
	Taka	Taka
Provision for Interest on Borrowings	23,901,139	41,954,968
Provision for ABS	885,257,881	789,391,475
Un-disbursed Salary and Other staff benefit	1,514,278	7,019,410
Unearned discount	272,756,226	272,756,226
Provision for other expenses	218,526,334	164,250,525
Provision for Interest on ABMIS	7,235,521	40,553,792
Provision for Interest on ABMDS	279,732,331	224,514,215
Provision for Interest on ABDBS	408,271,638	325,702,601
Provision for Interest on Bakna Basur Refinance Fund	218,300	-
Balance at the end of the year	6,181,615,459	7,060,369,571
12.3 Provision for Auditors Fee		
Balance at the beginning of the year	3,600,000	3,000,000
Less: Paid during the year	(3,600,000)	(3,000,000)
Add: Provision made during the year	3,600,000	3,600,000
Balance at the end of the year	3,600,000	3,600,000
12.4 Provision for taxation:		
Balance at the beginning of the year	10,831,933,042	10,700,933,042
Add: Transferred to Provision for Income Tax during the year	2,322,989,078	131,000,000
Balance at the end of the year	13,154,922,120	10,831,933,042
<p>Income tax assessment for last few years are pending with various stages of income tax appeal process. Income Tax assessment has been finalized up to 2004 (except 2002) and reference case is pending for the year 2002, 2005, 2006, 2008, 2009, 2010, 2011, 2012. Appeal pending for the year 2013 & 2014. The return has been submitted for the year 2015. The bank has kept a provision of tk. 232.30 crore for the year 2016 as per Income Tax Ordinance 1984.</p>		
12.5 Provision for Classified loans and advances:		
Balance at the beginning of the year	22,445,224,575	19,300,120,714
Add: Recoveries of amount previously written off	652,630,896	401,259,463
Add: Specific provision for the year	7,739,815,972	4,948,695,941
Less: Provision Add back during the year	-	(732,947,130)
Less: Transfer to Profit & Loss Account	-	-
Less: Written off/ waived	(263,209,038)	(1,471,904,413)
Provision held at the end of the year	30,574,462,405	22,445,224,575
12.6 General Provision maintained against UC loans:		
Balance at the beginning of the year	4,502,549,535	3,196,546,339
Add: Provision made during the year	847,965,857	198,797,853
Add: Provision made during the year (Writ)	319,696,000	1,347,165,000
Less: Provision add back for the year	(718,932,110)	(239,959,657)
Provision held at the end of the year	4,951,279,282	4,502,549,535

31-Dec-16	31-Dec-15
Taka	Taka

The bank has shown some loans and advances as unclassified by dint of stay order of the Honorable High Court. But the actual position of those loans and advances is classified on the basis of objective criteria and qualitative judgment as per BRPD circular of Bangladesh Bank regarding provision of classification of loans and advances. The bank has maintained 1% provision against those unclassified loans and advances. Moreover, as per Bangladesh Bank letter no-DBI-2/7005-1748 dated 26 April 2016 for the year 2015 Bank maintained additional required provision of those writ loans and advances @ 20%, 40% and 40% in the year 2015, 2016 and 2017 respectively which is done accordingly. Again in 2016 provision should be kept 134.00 crore for the new writ loans and advances. Wherein Bangladesh Bank approve to maintain such provision of those loans and advances 20% in 2016 which amount is Tk. 26.80 crore, 40% in 2017 & 40% in 2018. Bank acts accordingly.

12.7	General Provision for SMA Loans		
	Balance at the beginning of the year	91,325,890	55,217,760
	Add: Provision made during the year	23,310,749	68,778,137
	Less: Provision add back for the year	(46,172,971)	(32,670,007)
	Provision held at the end of the year	68,463,668	91,325,890
12.8	3% General reserve for consumer financing:		
	Reserve held at the beginning of the year	174,997,175	202,670,890
	Add: Additional reserve for the year	-	-
	Less: Provision add back for the year	(45,839,058)	(27,673,715)
	Reserve held at the end of the year	129,158,117	174,997,175
12.9	Provision for Loans & Advances: Agrani Bank Limited		
	A) General provision		
	i) Standard (including staff Loan) *	4,951,279,282	4,502,549,535
	ii) Special Mention Accounts (SMA)	68,463,668	91,325,890
	Sub total (A)	5,019,742,950	4,593,875,425
	B) Specific provision		
	i) Substandard	785,549,770	480,138,602
	ii) Doubtful	2,432,492,193	488,478,195
	iii) Bad/Loss	27,356,420,442	21,476,607,778
	Sub total (B)	30,574,462,405	22,445,224,575
	Grand Total	35,594,205,355	27,039,100,000

* General provision is kept @ 1% on general loans and advances and 2% on house finance & loan for professionals under consumer financing and 3% on consumer financing.

12.9.a Disclosure for Good Borrower (Provision for interest rebate)

As per BRPD Circular no 03 dated February 16, 2016 the Bank has made provision of total Tk. 20,000,000 and awaiting further classification from Bangladesh Bank.

12.10	Provision for off balance sheet exposure:		
	Balance at the beginning of the year	900,688,150	839,826,652
	Add: Provision made during the Year	37,988,561	93,465,412
	Less: Provision add back during the Year	(99,653,764)	(32,603,914)
	Balance at the end of the year	839,022,947	900,688,150



	31-Dec-16	31-Dec-15
	Taka	Taka
12.11 Provision for Investment:		
Balance at the beginning of the year	5,599,792,795	5,966,361,834
Add: Provision made during the Year	1,256,107,205	1,122,000,823
Less: Provision add back during the Year	(325,076,771)	(1,488,569,862)
Balance at the end of the year	6,530,823,229	5,599,792,795
12.12 Provision for Other Assets:		
Protested bill (Note - 12.12.a)	57,897,924	53,041,667
Sundry Debtors Staff & Others	61,619,549	46,516,449
Clearing Adjustment	704,443	2,224,041
Suspense Accounts Army Pension Paid	1,234,652,488	1,632,863,428
Suspense Accounts Civil Pension Paid	23,136,572	5,462,523
Legal Charges	82,493	722,470
CBL Pak A/c	2	2
Receivable from Agrani SME Financing Company	55,673,000	55,673,000
Parking Account	-	7,620,000
Other Accrued Income	12,289,540	1,228,000
Stationary & Stamp	8,415,776	242,000
Advance Deposit & Pre-payment	847,580	21,000
Accrued Interest on Loans & Advance	14,094,737	34,140,000
Advance Rent	46,680,838	171,000
Foreign CD Paid	910,869	516,000
Wage Earner Bond	100,000	100,000
BCCI Bank-London (Note - 12.12.b)	12,776,658	13,783,099
Balance with Al-Rajhi Foreign Exchange	347,892,609	347,892,609
Libian Currency	100,000,000	50,000,000
Fixed Assets	21,913,328	21,913,328
Branch Adjustment (Note - 12.12.c)	1,205,884,000	705,884,000
Agri credit exemption on river erosion	1,176,472	1,176,472
Exempted Loans & Interest on Exempted Loans (Note - 12.12.d)	259,952,949	260,577,401
Provision for DD Paid without Advice	19,428,217	34,977,720
Dividend receiveable from Preference Share	1,948,969,862	1,588,969,862
	5,435,099,906	4,865,716,071

As per BRPD circular no 14 dated June 25, 2001 of Bangladesh Bank, the Bank has maintained a provision of Tk. 543.51 crore against other assets that are outstanding for more than one year for the year ended 2016.

12.12.a Provision for protested bills		
Balance at the beginning of the year	53,041,667	54,011,750
Credited during the Year	-	92,279
Debited during the Year	-	(3,267,859)
Addition during the Year	4,856,257	2,205,787
Provision add back during the year	-	(290)
Balance at the end of the year	57,897,924	53,041,667
Protested Bills arises due to accidental loss of fraud, robbery, theft etc.		

	31-Dec-16	31-Dec-15
	Taka	Taka
12.12.b Provision for balance with BCCI Bank- London		
Balance at the beginning of the year	13,783,099	13,783,099
Amount debited during the Year	-	-
Provision add back during the year	(1,006,441)	-
Balance at the end of the year	12,776,658	13,783,099
12.12.c Provision for Branch Adjustment		
Balance at the beginning of the year	705,884,000	505,884,000
Provision made during the year	500,000,000	200,000,000
Provision add back during the year	-	-
Balance at the end of the year	1,205,884,000	705,884,000
<p>"Other Assets" include a net debit balance of Tk 2,891,247,319 as Branch Adjustment (such amount at 31 December 2015 was net debit balance of Tk 275,168,110). While the full reconciliation process is underway, the Bank has made provision for Tk. 120.59 crore.</p>		
12.12.d Provision for Exempted Loans & Interest on Exempted Loans		
Balance at the beginning of the year	260,577,401	600,146,153
Amount debited during the Year	(1,115,452)	(1,373,783)
Amount Credited during the Year	491,000	-
Provision made during the year	-	7,859,031
Provision add back during the year	-	(346,054,000)
Balance at the end of the year	259,952,949	260,577,401
12.13 Incentive Bonus:		
Balance at the beginning of the year	866,347,924	807,728,492
Amount paid during the Year	(726,956,719)	(741,749,949)
Amount Credited during the Year	290,545	369,381
Provision for the Year	1,070,000,000	800,000,000
Balance at the end of the year	1,209,681,750	866,347,924
12.14 Employees Superannuation Fund		
Balance at the beginning of the year	23,612	86,557
Amount credited during the year	266,494,985	-
Provision made during the year	500,000,000	-
Amount Transferred to SB A/C	(266,518,597)	(62,945)
Balance at the end of the year	500,000,000	23,612
12.15 Employees Gratuity Fund		
Balance at the beginning of the year	-	15,146
Amount credited during the year	19,885,975	-
Amount Transferred to SB A/C	(19,877,489)	(15,146)
Balance at the end of the year	8,486	-



	31-Dec-16	31-Dec-15
	Taka	Taka
12.16 Death relief grant scheme:		
Balance at the beginning of the year	65,898,771	83,310,571
Transferred to the A/c during the year	12,500,000	12,513,200
Amount paid/adjusted during the year	(16,700,000)	(29,925,000)
Balance at the end of the year	61,698,771	65,898,771

12.17 As per section 35 of the Bank Companies Act 1991, unclaimed deposit amount of Tk. 1,663,149 will be transferred to Bangladesh bank on completion of the formalities mentioned in this section.

12(a) Consolidated other liabilities

Agrani Bank Limited	88,514,001,686	71,871,946,420
Agrani Equity & Investment Limited	1,620,932,470	1,540,643,139
Agrani SME Financing Company Limited	221,763,394	193,481,698
Agrani Exchange House Private Limited, Singapore	26,824,594	35,152,916
Agrani Remittance House SDN. BHD., Malaysia	34,167,487	24,515,773
Agrani Remittance House Canada Inc.	51,078,366	43,014,945
Agrani Exchange Company (Australia) Pty. Limited	53,349,176	38,515,983
	90,522,117,173	73,747,270,874
Less: Inter-company transaction(s)	(124,064,528)	(103,391,145)
	90,398,052,645	73,643,879,729

13 Share Capital:

13.1 Authorized Capital:

The authorized capital of the Bank is Tk.2,500.00 crore divided into 250,000,000 ordinary shares of Tk.100.00 each.

13.2 Issued, subscribed and fully paid up capital :

20,722,940,400	20,722,940,400
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The paid up capital of the Bank was Tk. 9,912,940,400 divided into 99,129,404 ordinary shares @ Tk. 100.00 up to 29 December 2013. On 26 December 2013, Bank & Financial Institution Department, Ministry of Finance has issued a letter # 53.013.002.00.00.80.2013 giving the permission to raise paid up capital by Tk. 10,810,000,000 to reduce capital shortage of the bank. Subsequently, the bank approved the matter by the Board of Directors in 353rd board meeting held on 30 December 2013 and increased the paid up capital to Tk. 20,722,940,400 by issuing 108,100,000 right shares to the Government of the People's Republic of Bangladesh represented by Secretary, Finance Division, Ministry of Finance of the Government of the People's Republic of Bangladesh. Therefore, total number of ordinary shares reached to 207,229,404 shares.

13.3 Earnings Per Share:

Earnings per share (EPS) have been computed by dividing the profit after tax by the weighted average number of ordinary shares as on 31 December 2016.

13.3.1 Weighted average number of shares:

Number of shares before bonus share and right share issued	207,229,404	207,229,404
Issue of bonus share & right share	-	-
Weighted average number of shares	207,229,404	207,229,404

	31-Dec-16	31-Dec-15
	Taka	Taka
13.3.2 Basic Earnings Per Share:		
Profit attributable to the shareholders of ABL for the year (A)	(6,970,106,854)	653,060,647
Weighted average number of ordinary shares outstanding (B)	207,229,404	207,229,404
Earnings per share (A/B)	(33.63)	3.15
13.3(a) Consolidated Earnings Per Share:		
Profit attributable to the shareholders of ABL & its subsidiaries for the year (A)	(6,896,445,282)	696,014,457
Weighted average number of ordinary shares outstanding (B)	207,229,404	207,229,404
Earnings per share (A/B)	(33.28)	3.36
13.4 Minimum Capital Requirement (MCR) under Risk Based Capital (Basel-III):		
	Amount in Crore	
A. Regulatory Capital:		
1. Tier-1 Capital (Going concern capital)	1,691.57	1,746.48
2. Tier-2 Capital (Gone concern capital)	985.67	777.32
3. Total Regulatory Capital (1+2):	2,677.24	2,523.80
B. Total Risk Weighted Assets (RWA):	26,699.50	26,468.69
C. Capital to Risk Weighted Assets Ratio (CRAR) (A3 / B) X 100	10.03%	9.54%
D. Tier-1 Capital to RWA (A1 / B) X 100	6.34%	6.60%
E. Tier-2 Capital to RWA (A2 / B) X 100	3.69%	2.94%
F. Minimum Capital Requirement (10% of RWA)	2,669.95	2,646.87
G. Capital Surplus / (Shortfall)	7.29	(123.07)

Capital Requirements	2016		2015	
	Required	Held	Required	Held
Tier-1	5.50%	6.34%	5.50%	6.60%
Tier-2	4.50%	3.69%	4.50%	2.94%
Total	10.00%	10.03%	10.00%	9.54%

13.4(a) Consolidated Minimum Capital Requirement (MCR) under Risk Based Capital (Basel-III):

	Amount in Crore	
A. Regulatory Capital:		
1. Tier-1 Capital (Going concern capital)	1,690.03	1,737.67
2. Tier-2 Capital (Gone concern capital)	985.67	769.12
3. Total Regulatory Capital (1+2):	2,675.70	2,506.79
B. Total Risk Weighted Assets (RWA):	27,044.97	26,690.83
C. Capital to Risk Weighted Assets Ratio (CRAR) (A3 / B) X 100	9.89%	9.39%
D. Tier-1 Capital to RWA (A1 / B) X 100	6.25%	6.51%
E. Tier-2 Capital to RWA (A2 / B) X 100	3.64%	2.88%
F. Minimum Capital Requirement (10% of RWA)	2,704.50	2,669.08
G. Capital Surplus / (Shortfall)	(28.80)	(162.29)

Capital Requirements	2016		2015	
	Required	Held	Required	Held
Tier-1	5.50%	6.25%	5.50%	6.51%
Tier-2	4.50%	3.64%	4.50%	2.88%
Total	10.00%	9.89%	10.00%	9.39%

13.5 Regulatory Capital:

Tier-1 Capital

Fully Paid-up Capital / Capital lien with BB	2,072.29	2,072.29
Statutory Reserve	585.94	585.93
General Reserve	57.80	53.65
Retained Earnings	(586.96)	93.36
Benefit from Deferred Tax Assets	16.81	41.72

Sub-Total:

2,145.88 **2,846.95**

Deductions from Tier-1 Capital

Goodwill and all other intangible assets	118.06	265.99
Shortfall in provisions required against classified loans	-	-
Deferred Tax Assets	336.25	834.48

Sub Total

454.31 **1,100.47**

Total Regulatory Tier-1 Capital

1,691.57 **1,746.48**

Tier-2 Capital

General Provision (UC + SMA + Off B/S exposure+ Consumer Finance)	598.80	261.49
Revaluation Reserve (50% of Fixed Assets and Securities & 10% of Equities)	644.79	644.79

Sub Total

1,243.59 **906.28**

Deductions from Tier-2 Capital

Revaluation Reserve for Fixed Assets, Securities and Equity Securities	257.92	128.96
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Total Regulatory Tier-2 Capital

985.67 **777.32**

Total Regulatory Capital (Tier-1 + Tier-2)

2,677.24 **2,523.80**

In response to Bank request, Bangladesh Bank allowed the Bank vide letter no-BRPD(BFIS)/661/14B(P)/2016-6947 dated 20/10/2016 not to deduct intangible asset (goodwill/valuation adjustment) from tier-1 capital and letter no-BRPD(P-1)/661/13/2017-2348 dated 20 April 2017 to deduct deferred tax assets 30% in 2016, 60% in 2017 and 90% in 2018 to calculate Tier-1 Capital. Bank has complied that instruction.

13.5(a) Consolidated Regulatory Capital:

Tier-1 Capital

Fully Paid-up Capital / Capital lien with BB	2,072.29	2,072.29
Statutory Reserve	589.70	589.21
General Reserve	63.17	59.12
Retained Earnings	(597.63)	75.80
Benefit from Deferred Tax Assets	16.81	41.72

Sub-Total:

2,144.34 **2,838.14**

	31-Dec-16	31-Dec-15
	Taka	Taka
	Amount in Crore	
Deductions from Tier-1 Capital		
Goodwill and all other intangible assets	118.06	265.99
Shortfall in provisions required against classified loans	-	-
Deferred Tax Assets	336.25	834.48
Sub Total	454.31	1,100.47
Total Regulatory Tier-1 Capital	1,690.03	1,737.67
Tier-2 Capital		
General Provision (UC + SMA + Off B/S exposure+ Consumer Finance)	598.80	253.29
Revaluation Reserve (50% of Fixed Assets and Securities & 10% of Equities)	644.79	644.79
Sub Total	1,243.59	898.08
Deductions from Tier-2 Capital		
Revaluation Reserve for Fixed Assets, Securities and Equity Securities	257.92	128.96
Total Regulatory Tier-2 Capital	985.67	769.12
Total Regulatory Capital: (Tier-1 + Tier-2)	2,675.70	2,506.79
13.6 Risk Weighted Assets (RWA):		
Risk Weighted Assets (RWA) for		
A. Credit Risk		
On - Balance sheet	20,569.62	20,476.14
Off - Balance sheet	527.77	443.25
	21,097.39	20,919.39
B. Market Risk	2,268.31	2,512.60
C. Operational Risk	3,333.80	3,036.70
Total: RWA (A+B+C)	26,699.50	26,468.69
13.6(a) Consolidated Risk Weighted Assets (RWA):		
Risk Weighted Assets (RWA) for		
A. Credit Risk		
On - Balance sheet	19,943.66	19,824.94
Off - Balance sheet	527.78	438.34
	20,471.44	20,263.28
B. Market Risk	3,151.33	3,298.24
C. Operational Risk	3,422.20	3,129.30
Total: RWA (A+B+C)	27,044.97	26,690.82
14 Statutory Reserve		
Balance at the beginning of the year	5,859,381,981	5,859,381,981
Transferred during the year	-	-
Closing balance	5,859,381,981	5,859,381,981

This has been made in accordance with Section 24 of the Bank Companies Act, 1991 and shall be maintained until it equals to the Paid-up Capital.



	31-Dec-16	31-Dec-15
	Taka	Taka
14(a) Consolidated Statutory Reserve		
Agrani Bank Limited	5,859,381,981	5,859,381,981.00
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	37,652,132	32,706,739
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
Total	5,897,034,113	5,892,088,720.00
15 General Reserve		
Balance at the beginning of the year	536,512,399	536,512,399
Transferred from other liabilities	20,000,000	-
Transferred during the year	20,470,746	-
Closing balance	576,983,145	536,512,399
15(a) Consolidated General Reserve		
Agrani Bank Limited	576,983,145	536,512,399
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	54,731,264	54,731,264
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
Total	631,714,409	591,243,663
16 Asset Revaluation Reserve		
Balance at the beginning of the year	11,070,315,483	11,070,315,483
Less: Transfer to retained earnings	(63,676,518)	-
	11,006,638,965	11,070,315,483
16(a) Consolidated asset revaluation reserve		
Agrani Bank Limited	11,006,638,965	11,070,315,483
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	11,006,638,965	11,070,315,483
17 Revaluation & Amortization Reserve		
Balance at the beginning of the year	5,553,129,909	2,026,328,697
Less: Adjustment	(5,553,129,909)	(2,026,328,697)
Add: Surplus of Amortization of Securities (HTM)	175,232,487	515,723,604
Add: Revaluation reserve on investment in Govt. Securities (HFT)	4,105,297,581	5,037,406,305
Closing Balance	4,280,530,068	5,553,129,909

	31-Dec-16	31-Dec-15
	Taka	Taka
17(a) Consolidated revaluation and amortization		
Agrani Bank Limited	4,280,530,068	5,553,129,909
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	4,280,530,068	5,553,129,909
18 Retained earnings brought forward from previous year		
Opening Balance	933,575,109	(117,353,370)
Less: Prior Year Adjustment	(385,194,582)	(173,478,657)
Add: Transfer from loan & other provision	552,095,983	576,346,489
Less: Cash Dividend paid to Govt.	-	(5,000,000)
	1,100,476,510	280,514,462
18.1 Retained surplus		
Opening Balance	933,575,109	(117,353,370)
Less: Prior Year Adjustment	(385,194,582)	(173,478,657)
Add: Transfer from loan & other provision	552,095,983	576,346,489
Add: Net profit after tax during the year	(6,970,106,854)	653,060,647
Less: Transfer to Statutory Reserve	-	-
Less: Cash Dividend paid to Govt.	-	(5,000,000)
	(5,869,630,344)	933,575,109
18.(a).1 Consolidated Retained earnings brought forward from previous year		
Retained surplus (Opening Balance)	757,972,390	(328,699,517)
Less: Prior year adjustment for Agrani Bank Limited	(448,871,100)	(173,375,810)
Add: Prior year adjustment for Agrani Equity & Investment Limited	257,644	-
Add: Transfer from loan & other provision	552,095,983	576,346,489
Add: Transfer from revaluation reserve	63,676,518	-
Add: Foreign currency translation gain/(loss)	5,289,189	13,899,667
Less: Minority interest	(60)	(53)
Less: Foreign currency translation reserve	(5,289,189)	(13,899,667)
Less: Cash Dividend to Govt. (Agrani Bank Limited)	-	(5,000,000)
	925,131,375	69,271,109
18.(a).2 Consolidated Retained surplus		
Retained surplus (Opening Balance)	757,972,390	(328,699,517)
Less: Prior year adjustment for Agrani Bank Limited	(448,871,100)	(173,375,810)
Add: Prior year adjustment for Agrani Equity & Investment Limited	257,644	-
Add: Transfer from loan & other provision	552,095,983	576,346,489
Add: Transfer from revaluation reserve	63,676,518	-
Add: Foreign currency translation gain/(loss)	5,289,189	13,899,667
Less: Minority interest	(60)	(53)
Less: Foreign currency translation reserve	(5,289,189)	(13,899,667)
Less: Cash Dividend to Govt. (Agrani Bank Limited)	-	(5,000,000)
Net profit/ (loss) after tax during the year	(6,896,445,282)	696,014,457
Sub total	(5,971,313,907)	765,285,566
Less: Transfer to statutory reserve	(4,945,393)	(7,313,176)
Total	(5,976,259,300)	757,972,390



	31-Dec-16	31-Dec-15
	Taka	Taka
19 Consolidated Foreign Currency Translation Reserve		
Opening Balance	18,572,128	32,471,795
Foreign Currency Translation Gain/(Loss)	(5,289,189)	(13,899,667)
Closing Balance	13,282,939	18,572,128
20 Minority Interest		
Capital of Agrani Equity & Investment Limited	2,000	2,000
Capital of Agrani SME Financing Limited	720	720
Statutory reserve	45	39
General reserve	66	66
Retained earnings	289	235
	3,120	3,060
21 Acceptances and endorsements		
Letters of Guarantee (Note - 21.1)	6,324,204,340	5,587,477,880
Letters of Credit (Note - 21.2)	36,516,961,325	43,971,567,281
Bills for Collection (Note - 21.3)	19,351,646,467	22,276,206,205
Other Contingent Liabilities (Note - 21.4)	5,929,107,531	5,507,814,670
Claims against the bank not acknowledged as debt	15,780,375,000	12,725,749,000
	83,902,294,663	90,068,815,036
21.1 Letters of Guarantee		
Claims lodged against the bank company, which is not recognized as debt	-	-
Bank is contingently liable in respect of guarantee given favoring	-	-
Directors	-	-
Government	325,741,381	83,743,496
Banks and other financial institutions	494,663,579	505,026,377
Foreign Banks against government counter guarantee	1,322,953,672	432,925,000
Others	4,180,845,708	4,565,783,007
	6,324,204,340	5,587,477,880
21.1(a) Consolidated Letters of Guarantee		
Agrani Bank Limited	6,324,204,340	5,587,477,880
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	6,324,204,340	5,587,477,880
21.2 Letters of Credit		
Government	15,140,642,361	25,941,972,719
Others	21,376,318,964	18,029,594,562
	36,516,961,325	43,971,567,281

	31-Dec-16	31-Dec-15
	Taka	Taka
21.3 Bills for collection:		
Payable in Bangladesh	376,012,326	312,102,132
Payable outside Bangladesh	18,975,634,141	21,964,104,073
	19,351,646,467	22,276,206,205
21.3(a) Consolidated Bills for collection:		
Agrani Bank Limited	19,351,646,467	22,276,206,205
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	19,351,646,467	22,276,206,205
21.4 Other Contingent Liabilities:		
Inland Travelers Cheque	43,897,000	43,897,000
Upahar Cheque	2,487,100	2,487,100
Shanchay Patra	5,169,823,431	4,748,530,570
Agrani Bank Shilpa Unnayan Bond	712,900,000	712,900,000
	5,929,107,531	5,507,814,670
Liability will be created for the Bank by the sales amount of Inland Travelers Cheque, Upahar Cheque, Shanchay Patra and Agrani Bank Shilpa Unnayan Bond, as such saleable price of present stock of such instruments have been considered as contingent liabilities.		
21.4(a) Consolidated Other Contingent Liabilities:		
Agrani Bank Limited	5,929,107,531	5,507,814,670
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	5,929,107,531	5,507,814,670
21.5 Geographical Location - wise Contingent Liabilities:		
Dhaka Region	69,863,853,744	74,087,315,489
Chittagong Region	9,395,583,377	8,919,277,562
Khulna Region	1,902,455,898	4,424,331,112
Rajshahi Region	1,256,425,201	861,009,683
Barisal Region	233,442,358	319,196,185
Sylhet Region	230,899,561	140,208,711
Rangpur Region	642,816,450	994,389,431
Mymensing Region	80,201,864	62,945,125
Comilla Region	191,637,065	192,099,301
Faridpur Region	104,979,145	68,042,437
	83,902,294,663	90,068,815,036



	31-Dec-16	31-Dec-15
	Taka	Taka
22 Consolidated Contingent Liabilities		
Agrani Bank Limited	83,902,294,663	90,068,815,036
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	83,902,294,663	90,068,815,036
23 Interest Income		
a. Interest on Loans and Advances:		
Interest on Rural Credit	906,899,819	841,678,432
Interest on Weavers Credit	253,109	113,796
Interest on Industrial Credit	5,963,037,394	6,763,777,541
Interest on Jute Advance	963,277,322	1,073,097,252
Interest on Leather Credit	330,628,319	341,200,378
Interest on Staff Loans	1,229,638,677	1,115,062,031
Interest on Loan-Others	3,408,932,321	3,537,947,321
Interest on Small and Micro Credit	3,838,731,563	3,248,794,046
Interest on Overdrafts	221,366,627	969,308,992
Interest on Cash Credit	2,679,760,697	3,927,997,913
Interest on Packing Credit	131,649,245	103,973,972
Interest on Loan against Impo. Merchandise	24,157,448	40,769,826
Interest on Payment Against Document	97,182,862	100,520,228
Interest on Foreign Bills Purchased	50,264,572	58,862,867
Interest on Inland Bills Purchased	6,107,555	10,879,432
Interest on Foreign Currency Loan	-	22,967
Sub-total	19,851,887,530	22,134,006,994
b. Interest on Balance with other Banks and Financial Institution:		
Interest on call loans to Banks	142,820,008	224,838,010
Interest received from local banks	1,450,696,831	1,275,632,493
Interest received from foreign banks	781,022	873,602
Sub-total	1,594,297,861	1,501,344,105
c. Income From Write off Loan	-	-
Total (a+b+c)	21,446,185,391	23,635,351,099
23.1 Geographical Location - wise Interest income:		
Dhaka Region	14,388,226,131	15,188,581,101
Chittagong Region	1,004,410,993	1,354,530,353
Khulna Region	1,315,118,707	1,572,481,174
Rajshahi Region	894,319,018	1,384,520,324
Barisal Region	583,098,780	582,854,520
Sylhet Region	341,137,659	340,374,654
Rangpur Region	850,362,417	1,148,574,594
Mymensing Region	799,305,521	797,892,318
Comilla Region	711,348,263	707,045,115
Faridpur Region	558,857,902	558,496,946
	21,446,185,391	23,635,351,099

		31-Dec-16	31-Dec-15
		Taka	Taka
23(a)	Consolidated Interest Income		
	Agrani Bank Limited	21,446,185,391	23,635,351,099
	Agrani Equity & Investment Limited	1,859,693	3,664,163
	Agrani SME Financing Company Limited	156,607,481	158,435,207
	Agrani Exchange House Private Limited, Singapore	-	3,984
	Agrani Remittance House SDN. BHD., Malaysia	2,846,917	1,925,321
	Agrani Remittance House Canada Inc.	310,220	-
	Agrani Exchange Company (Australia) Pty. Limited	-	-
		21,607,809,702	23,799,379,774
	Less: Inter-company transaction(s)	(149,328,637)	(130,936,456)
		21,458,481,065	23,668,443,318
24	Interest paid on deposits & borrowings		
	a. Interest paid on Deposits		
	Savings Deposits	2,691,363,419	2,857,762,498
	Special Time Deposits	1,700,847,350	1,788,900,594
	Fixed Deposits	13,441,524,998	14,243,890,298
	Deposit Pension Scheme	(254,070)	2,768,764
	Interest on staff provident fund	308,309,171	277,862,605
	Interest on Cash Security	6,991	-
	Interest paid on NFCD	870,776	-
	Interest paid on ABPS	18,794,148	22,581,893
	Interest on month-wise fixed deposits	2,553,843	24,244,511
	Interest on ABS	1,320,731,915	1,155,024,032
	Interest on MDS	321,219,563	1,528,103,100
	Interest on MIS	175,639,033	292,524,921
	Interest on ADBS	353,832,732	334,599,230
	Sub Total	20,335,439,869	22,528,262,446
	b. Interest paid to Banks		
	Foreign Banks	173,263,464	306,154,318
	Bangladesh Bank	64,828,771	64,106,625
	Sonali Bank	560	-
	Other Banks	3,850,041	885,552
	Sub Total	241,942,836	371,146,495
	c. Interest paid on Borrowings		
	Call Borrowings	2,133,750	1,430,277
	Agrani Bank Shilpa Unnayan Bond	34,652	397,032
	Discount on T.T sold	4,537,828	5,328,795
	Other Borrowings	35,508,752	36,238,097
	Payment of intt. Against purchase of shares & securities	-	-
	Sub Total	42,214,982	43,394,201
	Total (a+b+c)	20,619,597,687	22,942,803,142



	31-Dec-16	31-Dec-15
	Taka	Taka
24(a) Consolidated Interest paid on deposits & borrowings		
Agrani Bank Limited	20,619,597,687	22,942,803,142
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	20,619,597,687	22,942,803,142
Less: Inter-company transaction(s)	(149,328,637)	(130,936,456)
	20,470,269,050	22,811,866,686
25 Investment income		
Interest on Debenture	13,322,138	17,911,853
Dividend on Shares	1,174,678,123	1,325,381,025
Discount on 5, 10,15 & 20 years Govt. Bond	16,370,672	-
Interest on 2,5,10,15 & 20 years govt. treasury bond	5,100,899,825	5,456,511,595
Interest on 25 years govt. jute bond	8,043,261	11,421,460
Discount on Bangladesh bills & treasury bills	4,235,754,284	3,083,260,236
Govt. Treasury Bond (BPC)	1,771,226,685	1,914,506,137
Govt. Treasury Bond (BJMC)	296,290,794	305,930,000
Prime Bank Bond	11,234,668	20,756,712
Mutual Trust Bank Bond	24,388,354	33,756,164
National Bank Bond	11,775,323	14,674,406
BRAC Bank Subordinated Bond	91,677,329	104,422,602
United Commercial Bank Subordinated Bond	34,306,849	34,102,398
One Bank Subordinated Bond	59,720,548	60,000,000
AB Bank Subordinated Bond	55,150,685	63,256,987
South East Bank Subordinated Bond	56,404,108	53,630,137
Floating Rate Dated Subordinated Bond of EBL	23,063,013	19,786,301
Floating Rate Dated Subordinated Bond of Bank Asia	23,063,014	19,786,302
Floating Rate Dated Subordinated Bond of Prime Bank	23,063,014	19,786,301
Floating Rate Dated Subordinated Bond of EXIM Bank	44,280,823	43,602,740
United Commercial Bank Subordinated Bond II	20,689,726	9,282,191
Al-Arafa Islami Bank Subordinted Bond	31,586,301	8,802,739
AB Bank Subordinted Bond II	52,643,835	13,376,711
Standard Bank Subordinted Bond	34,405,479	2,930,137
Floating Rate Dated Subordinated Bond of Dhaka Bank	29,900,684	-
IFIC Bank Coupon Bearing Subordinate Bond	22,195,407	-
South East Bank Subordinated Bond II	6,811,644	-
Interest on Reverse REPO	136,647,078	657,809,158
Profit on Sale of Shares	3,339,214	105
Profit on Sale of Securities	2,198,893,254	1,657,688,144
	15,611,826,132	14,952,372,541
The above investment incomes were earned from Dhaka region only.		

	31-Dec-16	31-Dec-15
	Taka	Taka
25(a) Consolidated Investment Income		
Agrani Bank Limited	15,611,826,132	14,952,372,541
Agrani Equity & Investment Limited	115,503,351	215,048,064
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	15,727,329,483	15,167,420,605
26 Commission, exchange earnings & brokerage		
Commission on bills (Foreign & Inland)	69,105,267	49,137,344
Commission DD, TT & MT (Local)	123,577,471	107,295,294
Commission on DD, TT, TC (Foreign)	18,051,919	21,081,208
Commission on Letters of Guarantee (Local)	60,814,488	121,543,963
Commission on Travelers' Cheque	4,442	2,170
Commission on Letters of Guarantee (Foreign)	15,088,256	7,813,423
Commission on Letter of Credit	632,051,997	585,738,834
Commission on Underwriting	42,096,820	32,458,084
Commission on Sales & Purchase (Share)	6,079	559
Commission on Export bill	87,687,719	94,906,424
Commission on LIM	2,130,052	3,011,761
Commission on Army Pension Paid	4,569,074	5,925,478
Commission on Food procurement Bills	106,630,290	114,555,178
Foreign correspondence charges	5,938,262	9,132,999
Exchange account foreign currency	1,489,308,264	1,682,981,796
Commission on Sanchay patra	40,425,972	29,157,851
Fees & Commission For Debit Card	647,132	570,482
Consortium/Syndication Fee	15,175,681	6,312,140
Loan processing fee	32,850,745	34,368,913
Commission on Miscellaneous	342,968,382	349,414,606
Brokerage Received	-	5,000
	3,089,128,312	3,255,413,507
26.1 Geographical Location - wise Commission, Exchange and brokerage:		
Dhaka Region	2,537,283,339	2,662,006,225
Chittagong Region	84,346,381	122,814,081
Khulna Region	112,441,185	110,709,955
Rajshahi Region	80,443,790	82,563,850
Barisal Region	26,506,040	22,750,020
Sylhet Region	24,152,783	18,916,793
Rangpur Region	63,654,108	79,281,228
Mymensing Region	54,191,432	51,657,658
Comilla Region	85,733,882	86,962,087
Faridpur Region	20,375,372	17,751,610
	3,089,128,312	3,255,413,507

	31-Dec-16	31-Dec-15
	Taka	Taka
26(a) Consolidated Commission, Exchange and Brokerage:		
Agrani Bank Limited	3,089,128,312	3,255,413,507
Agrani Equity & Investment Limited	3,134,720	3,810,060
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	73,032,081	89,115,231
Agrani Remittance House SDN. BHD., Malaysia	32,152,222	32,987,052
Agrani Remittance House Canada Inc.	1,388,379	1,322,915
Agrani Exchange Company (Australia) Pty. Limited	750,013	1,979,004
	3,199,585,727	3,384,627,769
27 Other operating income		
Rent on Immovable Properties & Godown	2,592,234	4,012,468
Rent on SD Lockers	7,524,172	7,248,679
Profit on sale of Assets	5,535,335	8,358,592
Postage Recoveries	56,183,671	62,632,615
Telegram Recoveries	335,930	420,987
Trunk-call Recoveries	78,792	52,395
Account Maintenance Fee	879,846,179	518,098,770
Remittance	8,277,694	12,980,418
Insurance Recoveries	1,000	-
Service charge on rural credit	62,745	11,919
Service charge on Weavers/ Hosiery credit	(10,575)	175
Service charge on Industrial credit	6,005	412
Service charge on other credit	111,360,023	143,900,867
Sales proceeds on loan application form	1,900,407	2,151,982
Annual Charges on deposit A/C	2,176,820	42,259,378
Annual Charges on Loan A/C	42,552	376,524
Service Charges on FSS (Female Student Scholarship)	94,210,405	97,477,062
Remuneration received from Sanchaya Patra	3,118,622	2,930,666
Sale of LC/Export/Schedule form and tender Schedule	4,545,306	4,817,225
Telephone, Telex & Swift charges	44,634,499	40,015,076
Account Closing Charge	10,403,394	10,442,844
Rebate received from Foreign bank	14,359,270	16,976,971
Proceeds realization certificate charges	5,047,722	5,328,502
Service Charges on Civil Pension paid	1,835,361	1,646,843
Electronic Govt. Procure (e-GP)	2,625,710	4,192,015
Service Charges on Deposit A/C	12,199,011	28,938,407
	1,268,892,284	1,015,271,792
27(a) Consolidated Other Operating Income		
Agrani Bank Limited	1,268,892,284	1,015,271,792
Agrani Equity & Investment Limited	149,138,337	1,146,527
Agrani SME Financing Company Limited	1,906,138	2,746,500
Agrani Exchange House Private Limited, Singapore	5,714,967	5,230,127
Agrani Remittance House SDN. BHD., Malaysia	17,547	53,252
Agrani Remittance House Canada Inc.	17,966	918,809
Agrani Exchange Company (Australia) Pty. Limited	10,061	3,419
	1,425,697,300	1,025,370,426

28

Salary and allowance etc.

	31-Dec-16	31-Dec-15
	Taka	Taka
Salaries- officers	4,158,851,128	2,557,480,172
Salaries- staff	494,008,024	336,213,120
Dearness allowance (Officers & Staff)	(23,250,234)	456,879,523
Fringe Benefit (Officer & Staff)	93,682,630	47,990,808
Bonus (officers & Staff)	690,219,476	373,457,078
Banks contribution to provident fund	174,454,476	78,152,751
Banks contribution to employees pension fund	1,296,610,994	746,838,174
Banks contribution to gratuity fund	303,707,947	131,856,844
Conveyance allowances	4,386,106	3,287,956
Entertainment allowances	1,577,671	1,348,837
Children education allowances	40,979,159	24,145,615
Hill Allowances	4,062,427	6,844,201
Honorarium & Fees	15,800,607	13,114,342
Medical Expenses	3,063,765	2,114,211
Medical Expenses consultation fees	2,023,000	1,855,210
Medical allowances	170,607,152	111,226,600
Uniform and other apparels	15,230,620	14,753,318
Overtime expenses	16,286,706	14,510,700
Staff income tax	-	515,550
Compensatory/On-sight Supervision Allowances	15,738,076	14,677,402
Lunch subsidy/Iftar Coupon	579,999,585	606,474,250
Leave Encashment	1,508,310	222,724
Sports and cultural activities	22,845,000	22,091,245
House rent allowances (officers)	1,237,623,623	865,955,500
House rent allowances (staff)	180,975,294	163,237,493
Wages paid to temporary employees	181,361,055	100,648,225
Death relief grant scheme	12,578,000	11,564,139
Staff transport fare	32,952,416	30,648,838
Police & Ansar Expenses	251,391,425	197,356,203
Ex-Gratia	851,979	-
DMD Allowances	-	984,000
Evening, Night & Charge Allowance	16,403,294	16,222,119
Salary and allowance of Head of ICC	3,520,000	-
Bangla Nobobarso Allowance	65,034,175	-

10,065,083,886**6,952,667,148**

28(a)

Consolidated Salary and Allowance etc.

Agrani Bank Limited	10,065,083,886	6,952,667,148
Agrani Equity & Investment Limited	12,861,390	8,123,338
Agrani SME Financing Company Limited	77,317,200	41,729,586
Agrani Exchange House Private Limited, Singapore	34,532,323	37,633,373
Agrani Remittance House SDN. BHD., Malaysia	15,280,117	14,272,637
Agrani Remittance House Canada Inc.	2,698,431	4,866,454
Agrani Exchange Company (Australia) Pty. Limited	6,200,752	6,469,024

10,213,974,099**7,065,761,560**

	31-Dec-16	31-Dec-15
	Taka	Taka
29 Rent, taxes, insurance, lighting etc.		
Rent on Premises	532,513,304	492,594,560
Rent on Godown	3,607,753	3,572,115
Lighting Charges	103,343,761	89,211,169
Insurance Charges on cash	-	6,912,981
Insurance Charges on vehicles	6,977,913	2,529,425
Insurance Charges on property	1,424,175	1,391,514
Rates, Taxes, Ceases	40,933,503	32,715,537
Taxes on Immovable Property	311,248	175,459
Insurance Charges on Deposits	370,007,345	223,018,548
	1,059,119,002	852,121,308
29(a) Consolidated rent, taxes, insurance, lighting etc.		
Agrani Bank Limited	1,059,119,002	852,121,308
Agrani Equity & Investment Limited	3,469,210	3,385,723
Agrani SME Financing Company Limited	6,406,122	5,633,194
Agrani Exchange House Private Limited, Singapore	20,443,917	22,498,032
Agrani Remittance House SDN. BHD., Malaysia	6,061,097	4,885,041
Agrani Remittance House Canada Inc.	1,381,628	1,814,799
Agrani Exchange Company (Australia) Pty. Limited	882,281	3,145,473
	1,097,763,257	893,483,570
30 Legal expenses		
Court fees	2,492,850	2,744,146
Lawyer's fees	9,076,966	7,922,684
Other legal expenses	25,552,220	13,921,396
	37,122,036	24,588,226
30(a) Consolidated Legal Expenses		
Agrani Bank Limited	37,122,036	24,588,226
Agrani Equity & Investment Limited	199,750	867,000
Agrani SME Financing Company Limited	581,598	176,599
Agrani Exchange House Private Limited, Singapore	1,031,817	666,422
Agrani Remittance House SDN. BHD., Malaysia	221,715	255,367
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	127,275
	39,156,916	26,680,889
31 Postage, stamp, telegram & telephone		
Postages	46,890,625	47,211,182
Telegram Charges	80,719	112,956
Telex & Teleprinter charges	279,390,552	180,847,970
Stamps	26,947	20,544
Telephone Charges (Office)	17,980,260	18,889,844
Telephone Charges (Residence)	2,421,319	2,208,357
Trunk-call charges	29,904	37,916
	346,820,326	249,328,769

		31-Dec-16	31-Dec-15
		Taka	Taka
31(a)	Consolidated postage, stamp, telegram & telephone		
	Agrani Bank Limited	346,820,326	249,328,769
	Agrani Equity & Investment Limited	199,818	215,378
	Agrani SME Financing Company Limited	308,182	293,997
	Agrani Exchange House Private Limited, Singapore	1,647,615	1,382,703
	Agrani Remittance House SDN. BHD., Malaysia	744,625	510,331
	Agrani Remittance House Canada Inc.	-	-
	Agrani Exchange Company (Australia) Pty. Limited	80,032	466,216
		349,800,598	252,197,394
32	Stationery, printing, advertisement		
	Security Stationery	28,077,807	26,503,183
	Printing Stationery	92,874,071	101,605,808
	Paper & Table Stationery	27,221,703	30,175,604
	Advertisement publicity charge (Tender)	1,108,449	1,816,126
	Advertisement publicity charge (Development)	57,702,471	120,102,769
		206,984,501	280,203,490
32(a)	Consolidated Stationery, printing, advertisement		
	Agrani Bank Limited	206,984,501	280,203,490
	Agrani Equity & Investment Limited	259,257	186,763
	Agrani SME Financing Company Limited	2,279,609	2,033,835
	Agrani Exchange House Private Limited, Singapore	617,664	1,175,303
	Agrani Remittance House SDN. BHD., Malaysia	320,550	389,042
	Agrani Remittance House Canada Inc.	-	90,784
	Agrani Exchange Company (Australia) Pty. Limited	45,473	183,775
		210,507,054	284,262,992
33	Chief executive's salary and allowances		
	Salary	5,328,226	5,700,000
	Allowances	-	-
		5,328,226	5,700,000
33(a)	Consolidated Chief executive's salary and allowances		
	Agrani Bank Limited	5,328,226	5,700,000
	Agrani Equity & Investment Limited	-	-
	Agrani SME Financing Company Limited	1,698,387	1,800,000
	Agrani Exchange House Private Limited, Singapore	-	-
	Agrani Remittance House SDN. BHD., Malaysia	-	-
	Agrani Remittance House Canada Inc.	-	-
	Agrani Exchange Company (Australia) Pty. Limited	-	-
		7,026,613	7,500,000
34	Fees & allowances of Directors		
	Fees for attending board meetings	3,238,700	3,418,050
	Allowances	394,584	95,055
		3,633,284	3,513,105



	31-Dec-16	31-Dec-15
	Taka	Taka
34(a) Consolidated Fees & allowances of Directors		
Agrani Bank Limited	3,633,284	3,513,105
Agrani Equity & Investment Limited	602,800	355,550
Agrani SME Financing Company Limited	392,000	685,400
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	2,632,417	3,126,778
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	7,260,501	7,680,833
35 Auditors' Fees		
Audit Fee (Statutory Audit)	3,600,000	3,600,000
Audit Fee (Others)	1,013,500	36,000
	4,613,500	3,636,000
35(a) Consolidated Auditors' Fees		
Agrani Bank Limited	4,613,500	3,636,000
Agrani Equity & Investment Limited	92,000	79,000
Agrani SME Financing Company Limited	165,600	165,600
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	286,477	772,819
Agrani Remittance House Canada Inc.	1,000,805	1,629,369
Agrani Exchange Company (Australia) Pty. Limited	255,783	822,311
	6,414,165	7,105,099
36 Depreciation & repairs of bank's assets		
a. Depreciation of Banks Assets (Annexure-G):		
Bank Buildings	22,596,332	22,620,696
Furniture & fixtures	60,887,605	56,692,341
Motor Vehicles	70,232,037	56,638,461
Office Equipment	35,921,147	27,860,037
Electric material	64,201,781	61,146,535
Computers	264,225,705	233,210,402
Library Books & Others	194,116	192,325
Sub total	518,258,723	458,360,797
b. Amortization of Intangible Assets		
Amortization of Software Purchase	6,947,546	2,401,697
Sub total	6,947,546	2,401,697
c. Repairs & Maintenance of Banks Assets:		
Bank Buildings	7,083,060	27,629,694
Furniture & fixtures	4,356,931	6,517,686
Motor Vehicles	194,815,373	184,360,971
Office Equipment	5,463,923	5,813,935
Computers	146,953,744	219,121,814
Electric Equipment & Lighting Materials	17,686,820	24,432,861
Renovation & Maintenance of Branch Premises	18,113,170	41,252,372
Sub total	394,473,021	509,129,333
Total (a+b+c)	919,679,290	969,891,827

	31-Dec-16	31-Dec-15
	Taka	Taka
36(a) Consolidated Depreciation & repairs of bank's assets		
Agrani Bank Limited	919,679,290	969,891,827
Agrani Equity & Investment Limited	2,651,406	2,645,323
Agrani SME Financing Company Limited	5,181,942	4,285,085
Agrani Exchange House Private Limited, Singapore	4,448,584	6,233,545
Agrani Remittance House SDN. BHD., Malaysia	2,001,041	570,220
Agrani Remittance House Canada Inc.	1,888	606,896
Agrani Exchange Company (Australia) Pty. Limited	110,953	197,930
	934,075,104	984,430,826
37 Other expenses		
Conveyance/ Transportation Charges	32,801,692	33,698,406
Petroleum, Oil and Lubricants for vehicles	32,685,715	23,331,310
Petroleum, Oil and Lubricants for generator	65,824,050	63,642,298
Entertainment Charges	34,492,042	34,722,708
Entertainment (Excluding ceiling)	19,252,450	20,438,333
Traveling Expenses	54,583,242	70,702,849
Traveling Expenses (Foreign)	7,395	-
Remittance (Through Bank Exchanges)	3,970,003	3,183,974
Remittance (Cash)	69,414,881	63,826,166
Registration Charges	604,386	725,182
Mortgages Fee of Land/Home of staff house building loan	3,437,746	3,351,205
Bankers Clearing House charges	527,462	516,200
Loss on Sale of Other Assets	848,167	71,767
Newspapers & Periodicals	9,527,941	9,403,680
Upkeep of office premises	45,563,843	35,094,177
Business Development Expenses	61,560,962	75,675,061
Training Expenses	44,948,918	64,998,220
Washing Charges	2,198,121	2,013,540
Closing expenditure	26,422,784	27,298,055
Micro Enterprise Development Unit	16,225	-
Subscription	2,287,000	8,542,850
Donation	33,800	33,170
Funeral expenses	2,000,000	2,389,624
Fees and commission	827,360	2,334,547
Exchange a/c Charge paid to Foreign Bank	25,914,398	3,733,055
Loss on Revaluation of Security	2,057,484,514	1,249,489,373
	2,597,235,097	1,799,215,750
37(a) Consolidated Other Expenses		
Agrani Bank Limited	2,597,235,097	1,799,215,750
Agrani Equity & Investment Limited	147,657,448	129,447,929
Agrani SME Financing Company Limited	11,179,562	13,462,855
Agrani Exchange House Private Limited, Singapore	16,549,514	17,633,700
Agrani Remittance House SDN. BHD., Malaysia	7,061,904	6,629,588
Agrani Remittance House Canada Inc.	1,137,549	1,168,155
Agrani Exchange Company (Australia) Pty. Limited	74,404	2,833,883
	2,780,895,478	1,970,391,860



38	Provision for loans & advances
	Provision for Bad & Doubtful Loans & Advances (Note - 12.5)
	Unclassified loans & advances (Note -12.6)
	Special Mention Account (Note - 12.7)
	3% General reserve for consumer financing (Note -12.8)

Add: Transfer to Retained Surplus

38(a) Consolidated provision for loans & advances

Agrani Bank Limited
Agrani Equity & Investment Limited
Agrani SME Financing Company Limited
Agrani Exchange House Private Limited, Singapore
Agrani Remittance House SDN. BHD., Malaysia
Agrani Remittance House Canada Inc.
Agrani Exchange Company (Australia) Pty. Limited

39 Other provision

Provision for off balance sheet exposures (Note - 12.10)
Provision for investment(Note - 12.11)
Incentive Bonus
Employee Benevolent Fund
Risk Fund
Branch Adjustment

Provision for Other Assets:

Sundry Debtors Staff & Others
Clearing Adjustment
Army Pension Paid
Civil Pension Paid
Protested Bills (Note - 12.12.a)
Exempted Loans & Interest on Exempted Loans
Legal Charges
Receivable from Agrani SME Financing Company Limited
Parking Account
Other Accrued Income
Stationary & Stamp
Advance Deposit & Pre-payment
Accrued Interest on Loans & Advance
Advance Rent
Foreign Correspondent Draft Paid
Wage Earner Bond
Libian Currency
BCCI Bank- London
Bank of Ceylon
DD paid W/A
Dividend Receivable from Preference Share
Supper Annuation Fund
Interest rebate on good borrowers

Sub Total

Total

Add: Transfer to Retained Surplus

Grand Total

	31-Dec-16	31-Dec-15
	Taka	Taka
	7,739,815,972	4,215,748,811
	448,729,747	1,306,003,196
	(22,862,222)	36,108,130
	(45,839,058)	(27,673,715)
	8,119,844,439	5,530,186,422
	45,839,058	27,673,715
	8,165,683,497	5,557,860,137
	8,165,683,497	5,557,860,137
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	8,165,683,497	5,557,860,137
	(61,665,203)	60,861,498
	931,030,434	1,122,000,823
	1,070,000,000	800,000,000
	20,000,000	100,000,000
	20,000,000	20,000,000
	500,000,000	200,000,000
	15,103,100	6,940,000
	(1,519,598)	759,000
	(398,210,940)	(200,251,101)
	17,674,048	5,462,524
	4,856,257	2,205,497
	491,000	(338,194,969)
	(639,977)	470,473
	-	55,673,000
	(7,620,000)	7,620,000
	11,061,540	1,228,000
	8,173,776	242,000
	826,580	21,000
	(20,045,263)	34,140,000
	46,509,838	171,000
	394,869	516,000
	-	100,000
	50,000,000	50,000,000
	(1,006,441)	-
	-	(500,000)
	(15,549,503)	(1,867,673)
	360,000,000	-
	500,000,000	-
	10,000,000	10,000,000
	580,499,286	(365,265,249)
	3,059,864,517	1,937,597,072
	506,256,925	548,672,774
	3,566,121,442	2,486,269,846

	31-Dec-16	31-Dec-15
	Taka	Taka
39(a) Consolidated Other Provision		
Agrani Bank Limited	3,566,121,442	2,486,269,846
Agrani Equity & Investment Limited	-	32,671,256
Agrani SME Financing Company Limited	10,000,000	18,186,620
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	3,576,121,442	2,537,127,722
40 Consolidated Current Tax Expense		
Agrani Bank Limited	2,322,989,078	131,000,000
Agrani Equity & Investment Limited	41,239,730	28,675,406
Agrani SME Financing Company Limited	18,276,452	35,445,693
Agrani Exchange House Private Limited, Singapore	(173,003)	422,654
Agrani Remittance House SDN. BHD., Malaysia	130,705	687,434
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	2,382,462,962	196,231,187
41 Consolidated Deferred Tax Expense		
Agrani Bank Limited	(2,863,371,879)	(1,382,950,456)
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	717,362
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	(2,863,371,879)	(1,382,233,094)
42 Interest Receipts in Cash		
Loans & Advances	19,851,228,218	22,152,642,255
Investment	15,879,318,548	14,908,425,736
Balance with Other Banks & Financial Institutions	1,631,389,105	1,499,707,876
	37,361,935,871	38,560,775,867
42(a) Consolidated Interest Receipts in Cash		
Agrani Bank Limited	37,361,935,871	38,560,775,867
Agrani Equity & Investment Limited	1,859,693	3,664,163
Agrani SME Financing Company Limited	156,607,481	158,435,207
Agrani Exchange House Private Limited, Singapore	-	3,984
Agrani Remittance House SDN. BHD., Malaysia	2,846,917	1,925,321
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	37,523,249,962	38,724,804,542
Less: Inter-company (Transactions)	(149,328,637)	(130,936,456)
	37,373,921,325	38,593,868,086



43 Interest Payments in Cash

	31-Dec-16	31-Dec-15
	Taka	Taka
Agrani Bank Monthly Deposit Scheme(ABMDS)	271,506,580	1,459,862,208
Agrani Bank Pension Scheme (ABPS)	26,830,945	31,110,282
Agrani Bank Special Deposit Scheme (ABS)	1,224,865,509	959,671,017
Deposit Pension Scheme (DPS)	2,570,990	8,690,019
Fixed Deposit Receipts	14,538,911,431	13,736,427,482
Interest on ABDBS	271,263,695	262,904,128
Interest on ABMIS	208,957,304	334,281,437
Savings Deposit	2,692,170,948	2,857,520,651
Special Notice Deposit	1,705,247,689	1,791,184,228
Staff Provident Fund	308,309,171	277,862,605
Borrowings	60,050,510	53,591,331
Banks & Other Financial Institutions	241,942,836	371,146,495
	21,552,627,608	22,144,251,883

43(a) Consolidated Interest Payments in Cash

Agrani Bank Limited	21,552,627,608	22,144,251,883
Agrani Equity & Investment Limited	-	-
Agrani SME Financing Company Limited	-	-
Agrani Exchange House Private Limited, Singapore	-	-
Agrani Remittance House SDN. BHD., Malaysia	-	-
Agrani Remittance House Canada Inc.	-	-
Agrani Exchange Company (Australia) Pty. Limited	-	-
	21,552,627,608	22,144,251,883
Less: Inter-company transaction(s)	(130,936,456)	(130,936,456)
	21,421,691,152	22,013,315,427

44 Cash receipts from other operating activities

Account Closing Charge	10,400,783	10,453,273
Account Maintenance Fee	879,740,910	518,519,478
Annual Charges on deposit A/C	2,153,622	42,352,089
Annual Charges on Loan A/C	42,552	376,524
Electronic Govt. Procure (e-GP)	2,625,710	4,192,015
Insurance Recoveries	1,000	-
Miscellaneous Earnings	(2,495,863)	9,974,738
Postage Recoveries	56,177,849	62,655,882
Proceeds realization certificate charges	5,045,027	5,339,272
Profit on sale of other assets	5,535,335	8,358,592
Rebate received from Foreign bank	14,359,270	16,976,971
Remittance	8,272,688	13,000,424
Remuneration received from Sanchaya Patra	2,954,904	3,584,966
Rent on Immovable Properties & Godown	2,592,234	4,012,468
Rent on SD Lockers	7,524,172	7,248,679
Sale of LC/Export/Schedule form and tender Schedule	4,545,306	4,817,225
Sales proceeds on loan application form	1,900,407	2,151,982
Service charge on Industrial credit	6,005	412
Service charge on other credit	111,322,722	144,049,942
Service charge on rural credit	52,170	11,919
Service charge on Weavers/ Hosiery credit	-	175
Service Charges on Civil Pension paid	1,796,070	1,803,873
Service Charges on Deposit A/C	12,156,093	29,109,929
Service Charges on FSS (Female Student Scholarship)	93,678,054	99,604,608
Telegram Recoveries	333,721	429,816
Telephone, Telex & Swift charges	44,633,291	40,019,906
Trunk-call Recoveries	78,653	52,950
	1,265,432,685	1,029,098,108

		31-Dec-16	31-Dec-15
		Taka	Taka
44(a)	Consolidated Cash receipts from other operating activities		
	Agrani Bank Limited	1,265,432,685	1,029,098,108
	Agrani Equity & Investment Limited	148,460,337	1,146,528
	Agrani SME Financing Company Limited	1,906,138	2,654,030
	Agrani Exchange House Private Limited, Singapore	5,573,020	4,837,297
	Agrani Remittance House SDN. BHD., Malaysia	17,547	53,252
	Agrani Remittance House Canada Inc.	17,848	918,809
	Agrani Exchange Company (Australia) Pty. Limited	10,061	3,419
		1,421,417,636	1,038,711,443
45	Cash payment for other operating activities		
	Auditors Fee	4,613,500	3,636,000
	Directors' fees and allowances	3,633,284	3,513,105
	Legal charges	49,246,412	24,410,685
	Other expenses	553,507,025	689,709,333
	Postage, stamps, telegrams and telephone	368,680,625	249,117,676
	Rent, taxes, insurance lighting etc.	1,029,331,790	837,518,315
	Repairs to fixed assets	376,519,116	512,514,956
		2,385,531,752	2,320,420,070
45(a)	Consolidated Cash payment for other operating activities		
	Agrani Bank Limited	2,385,531,752	2,320,420,070
	Agrani Equity & Investment Limited	100,583,623	113,177,194
	Agrani SME Financing Company Limited	24,215,006	17,763,441
	Agrani Exchange House Private Limited, Singapore	44,121,447	52,235,760
	Agrani Remittance House SDN. BHD., Malaysia	19,495,618	11,445,966
	Agrani Remittance House Canada Inc.	8,300,868	5,225,906
	Agrani Exchange Company (Australia) Pty. Limited	3,939,962	7,593,088
		2,586,188,276	2,527,861,425
46	Cash & cash equivalent at the end of the period		
	Cash in hand & with Bangladesh Bank & Sonali Bank Ltd.	35,812,986,615	33,737,533,977
	Balance with Other Banks	27,747,160,042	20,923,298,810
	Money at Call & Short Notice	890,000,000	1,592,226,706
	Prize Bonds	8,786,700	15,974,100
		64,458,933,357	56,269,033,593
47	Consolidated Cash & cash equivalent at the end of the period		
	Cash in hand & with Bangladesh Bank & Sonali Bank Ltd.	35,852,961,878	33,906,174,363
	Balance with Other Banks	27,997,044,740	20,984,348,811
	Money at Call & Short Notice	890,000,000	1,592,226,706
	Prize Bonds	8,786,700	15,974,100
		64,748,793,318	56,498,723,980



48 Consolidated Shareholder's Equity

	31-Dec-16	31-Dec-15
	Taka	Taka
Paid up Capital	20,722,940,400	20,722,940,400
Statutory Reserve	5,897,034,113	5,892,088,720
General Reserve	631,714,409	591,243,663
Asset Revaluation Reserve	11,006,638,965	11,070,315,483
Revaluation & Amortization Reserve in Govt. Securities	4,280,530,068	5,553,129,909
Retained profit/(Loss) from profit and loss account	(5,976,259,300)	757,972,390
Foreign Currency Translation Reserve	13,282,939	18,572,128
Minority Interest	3,120	3,060
	36,575,884,714	44,606,265,753

49 Current Ratio

The Bank had the following current assets and current liabilities as on 31 December 2016 & 2015 as per liquidity statement.

Current Assets:

Cash	3,853,518,982	4,055,674,293
Balance with other banks and financial institutions	27,677,194,245	16,753,298,810
Money at call and short notice	890,000,000	1,592,226,706
Investment	155,030,757,910	117,186,746,114
Loans and advances	126,118,803,818	139,122,833,621
Other Assets	42,145,163,163	27,240,162,432
Total current assets	355,715,438,118	305,950,941,976

Current liabilities:

Borrowing from other banks, FI and agents	4,217,401,953	7,753,374,047
Deposits	319,681,001,627	244,669,072,184
Provisions and other liabilities	5,551,669,573	8,000,042,198
Total Current liabilities	329,450,073,153	260,422,488,429

Current Assets exceeding Current Liabilities	26,265,364,965	45,528,453,547
Current Ratio:		
Current assets	355,715,438,118	305,950,941,976
Current liabilities	329,450,073,153	260,422,488,429
	1.08	1.17

50 **Categories of financial assets and financial liabilities in accordance with Bangladesh Financial Reporting Standard (BFRS-7) Financial Instruments : Disclosures**

(Figure in million Taka)

Particular	Consolidated				Bank			
	2016		2015		2016		2015	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets								
Loans and receivable	398,470	398,470	337,744	337,744	397,077	397,077	343,720	343,721
Held to maturity	90,203	91,871	98,965	108,509	90,203	91,871	98,965	108,509
Held for trading	110,596	109,307	72,469	61,284	110,596	109,307	72,469	61,284
Available for sale	9,908	5,906	16,825	10,865	9,908	5,906	9,895	6,929
Non-Financial Assets	15,822	15,822	39,510	39,510	15,783	15,783	39,464	39,464
Total Assets	624,999	621,377	565,513	557,912	623,567	619,946	564,513	559,907
Financial Liabilities								
Financial Liabilities at fair value through profit or loss	-	-	-	-	-	-	-	-
Financial liabilities measured at amortised cost	538,011	538,011	469,098	469,098	538,462	538,462	469,819	469,819
Non-Financial Liabilities-provision	50,412	50,412	49,190	49,190	48,528	48,528	47,074	47,074
Total liabilities	588,423	588,423	518,288	518,288	586,991	586,991	516,893	516,893

Detailed Classifications of Financial Instruments in Annexure-H.

51 **Reconciliation between presentation of Assets & Liabilities in fair value as mentioned in note- 50 and balance sheet:**

	Consolidated	Bank
Assets presented at fair value as per note # 50	621,377	619,946
Add : Fall in Market price of assets	3,622	3,622
Value of assets as per balance sheet	624,999	623,567



52 Performance Evaluation

	Consolidated		Bank	
	2016	2015	2016	2015
Average Cost of Deposits (%)	4.39 %	5.55 %	4.35 %	5.47 %
Average Cost of Borrowing (%)	0.64 %	0.49 %	0.64 %	0.49 %
Average Yield on Loans & Advances (performing loan) (%)	10.11 %	13.04 %	10.02 %	11.24 %
Average Yield on Investments (%)	7.03 %	8.53 %	7.21 %	8.35 %
Average Yield on Call loans to Bank (%)	11.51 %	6.79 %	11.51 %	6.79 %
Average Yield on Balance with other Banks (%)	5.93 %	8.22 %	5.96 %	8.27 %
Net Spread (%)	4.49 %	4.08 %	4.49 %	4.70 %
Net Interest Margin (%)	3.24 %	3.19 %	3.24 %	3.34 %
Contribution of non-interest bearing liabilities (%)	1.25 %	0.89 %	1.25 %	1.36 %

Detail of calculations is given in Annexure I.

53 Workers Participation Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by Ministry of Labor and Employment and published in Bangladesh gazette on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company , all Govt. and Non-govt. money lending companies etc.) as Industrial Undertakings" for the purpose of Chapter-XV of the Bangladesh Labor Act,2006 which deals with the workers participation in company's profit by the way of Worker's Participation Fund and Welfare Fund (WPFWP). The Bangladesh Labor Act,2006 requires the "Industrial Undertakings" to maintain provision for worker's profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Agrani Bank Limited does not fall under this category. Therefore, no provision has been made in the financial statements during the year under audit.


(M.D. YUSUF ALI)
General Manager & CFO


MOHAMMAD SHAMS-UL ISLAM)
Managing Director & CEO

Dated, Dhaka
30-April-2017